



Travis County Commissioners Court Agenda Request
TRAVIS COUNTY HOUSING FINANCE CORPORATION

Meeting Date: February 18, 2014

Prepared By/Phone Number: Andrea Shields, Corporations Manager/854-9116

Elected/Appointed Official/Dept. Head: Leslie Browder, County Executive, Planning and Budget/854-9106

Commissioners Court Sponsor: Samuel T. Biscoe, President

AGENDA LANGUAGE:

Consider and take appropriate action to approve request to transfer \$50,000.00 in the form of a seed money loan from the main Chase account of the Travis County Housing Finance Corporation to the main Chase account of the Travis County Development Authority.

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS: In June 2013, the Board approved a request to open a Chase checking account for the Development Authority based on anticipated activity for the Authority in 2014. In order to facilitate that activity, staff is requesting approval of a transfer of money in the form of a loan from one corporation to another. This has been approved for other newly formed checking accounts in the past. The expectation is that the Development Authority will repay the Housing Finance Corporation from revenue received from fees from bond issuances.

STAFF RECOMMENDATIONS: Staff recommends approval.

ISSUES AND OPPORTUNITIES: None.

FISCAL IMPACT AND SOURCE OF FUNDING: None.

AGENDA REQUEST DEADLINE: All agenda requests and supporting materials must be submitted as a pdf to the County Judge's office, agenda@co.travis.tx.us by **Tuesdays at 5:00 p.m.** for the next week's meeting.

REQUIRED AUTHORIZATIONS: Andrea Shields, Manager/854-9116;
Leslie Browder, County Executive, Planning and Budget/854-9106

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