

Travis County Commissioners Court Agenda Request

Meeting Date: December 17, 2013 Prepared By: Tim Pautsch Phone #: (512) 854-7689 Division Director/Manager: Anna Bowlin / Division Director Development Services and Long Range-Planning

Department Head: Steven M. Manilla, P.E., County Executive-TNR **Sponsoring Court Member:** Commissioner Daugherty, Precinct Three

AGENDA LANGUAGE: Consider and take appropriate action on a Cash Security Agreement with Paleface Ranch Estates HOA for Permit #13-1085, a site plan in Precinct Three.

BACKGROUND/SUMMARY OF REQUEST:

The Paleface Ranch HOA has applied to install a boat launch ramp on Lot 12, Block A of Paleface Ranch, Section 3. They have been required to post erosion and sedimentation control fiscal by Travis County's Environmental Department in the amount of \$3,900.00. The HOA has decided to use a Cash Security Agreement to post the required fiscal.

STAFF RECOMMENDATIONS:

The request has been reviewed by TNR staff which finds the use of the subject agreement meets all Travis County standards. As such, TNR staff recommends the approval of the proposed motions.

ISSUES AND OPPORTUNITIES:

None

FISCAL IMPACT AND SOURCE OF FUNDING:

There are no budgetary and/or fiscal impacts as this is fiscal posted for a development.

ATTACHMENTS/EXHIBITS:

Cash Security Agreement Maps

REQUIRED AUTHORIZATIONS:

Cynthia McDonald	Financial Manager	TNR	(512) 854-4239
Steven M. Manilla	County Executive	TNR	(512) 854-9429
Anna Bowlin	Division Director Development Services Long Range Planning	TNR	(512) 854-7561
Stacey Scheffel	Permits Program Manager	TNR	(512) 854-7565

CC:

PS:AB:ps

1101 - Development Services Long Range Planning - Paleface Ranch Boat Launch - Permit #13-1085

§ EXHIBIT 82.401 (C)

(c) CASH SECURITY AGREEMENT

TO: Travis County, Texas

DEVELOPER: Paleface Ranch Estates HOA

ESCROW AGENT: Travis County Treasurer

AMOUNT OF SECURITY: $43900^{\circ\circ}$ SUBDIVISION: $\beta_{e/m}$ $\pm 4/3-1085$ DATE OF POSTING: 09/13/2013

EXPIRATION DATE: Three Years from Date of Posting

The ESCROW AGENT shall duly honor all drafts drawn and presented in accordance with this Agreement. Travis County may draw on the account of the DEVELOPER up to the aggregate AMOUNT OF SECURITY upon presentation of a draft signed by the County Judge that the following condition exists:

The County considers such a drawing on this Security necessary to complete all or part of the SUBDIVISION Improvements to current Travis County Standards for the Construction of Roads and Drainage in Subdivision (the "Standards"). No further substantiation of the necessity of the draw is required by this Agreement.

This Agreement is conditioned on the performance of the duties of the DEVELOPER prior to the Expiration Date to provide for the construction and completion of the street and drainage Improvements in the SUBDIVISION to current Travis County Standards for the Construction of Roads and Drainage in Subdivision (the "Standards"), so that the Improvements are performing to the Standards upon the approval of the construction of the Improvements and the acceptance of the public Improvements by the Commissioners Court and at the end of the one-year public Improvement construction performance period, which commences upon the acceptance.

Partial drafts and reductions in the amount of Security are permitted. Upon the acceptance of the Improvements, the Security will be reduced to ten percent of the cost of the public Improvements which include common area sidewalks. Drafts will be honored within five calendar days of presentment. In lieu of drawing on the Security, the County, in its discretion, may accept a substitute Security in the then current amount of the estimated cost of constructing the Improvements. This Agreement may be revoked only by the written consent of the DEVELOPER and the County.

The Developer must indicate by signing the appropriate line, below, whether or not he wishes the escrowed funds to be invested with interest paid at the rate Travis County receives for its 90-day accounts and be charged a \$25.00 investment fee every 90 days. The minimum of amount of cash security that will be considered for investment is Two Thousand Dollars (\$2,000).

DEVELOPER: BY: Paletace Ranch H.O.A. Emil NAME: Boardmembe TITLE:

Authorized Representative

9 13 13 DATE: 512) 264-9103 PHONE:

ADDRESS OF DEVELOPER ace Ranch HO.A Ka ndian Divide Cv. 23625 X 78669 pizewood

Invest funds with interest paid at the rate Travis County receives for its 90-day accounts and be charged a \$25.00 investment fee every 90 days.

Cash Security Agreement Page 2

DEVELOPER

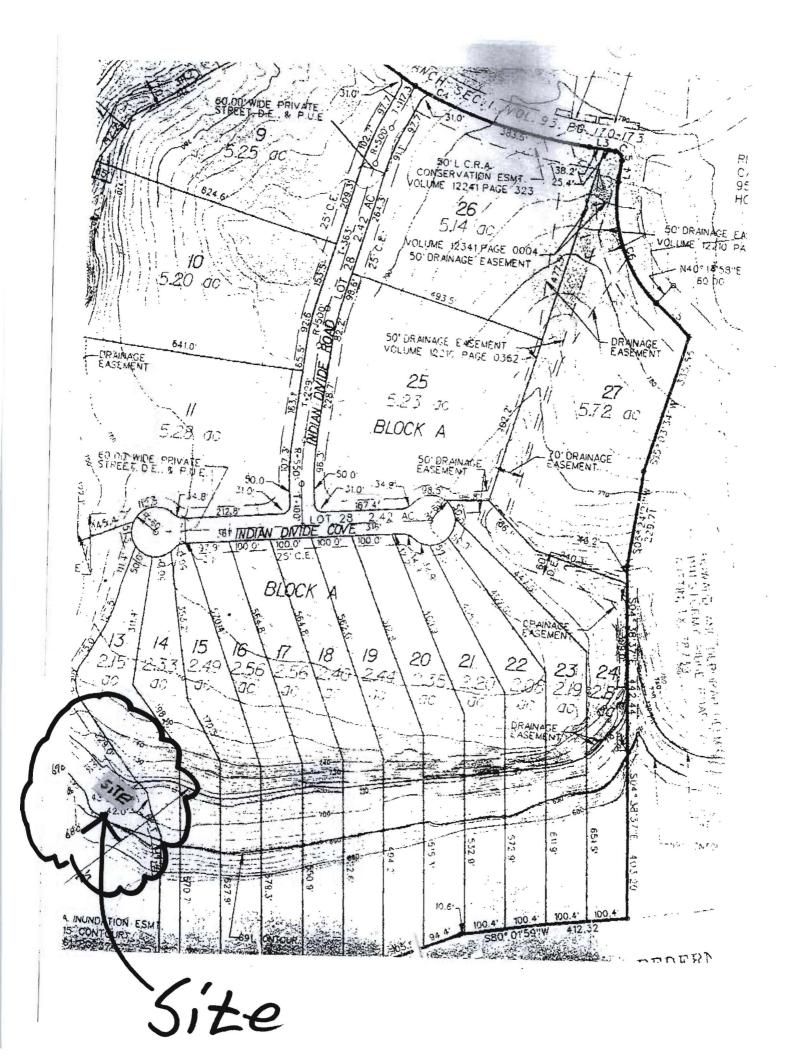
ADDRESS OF DEVELOPER

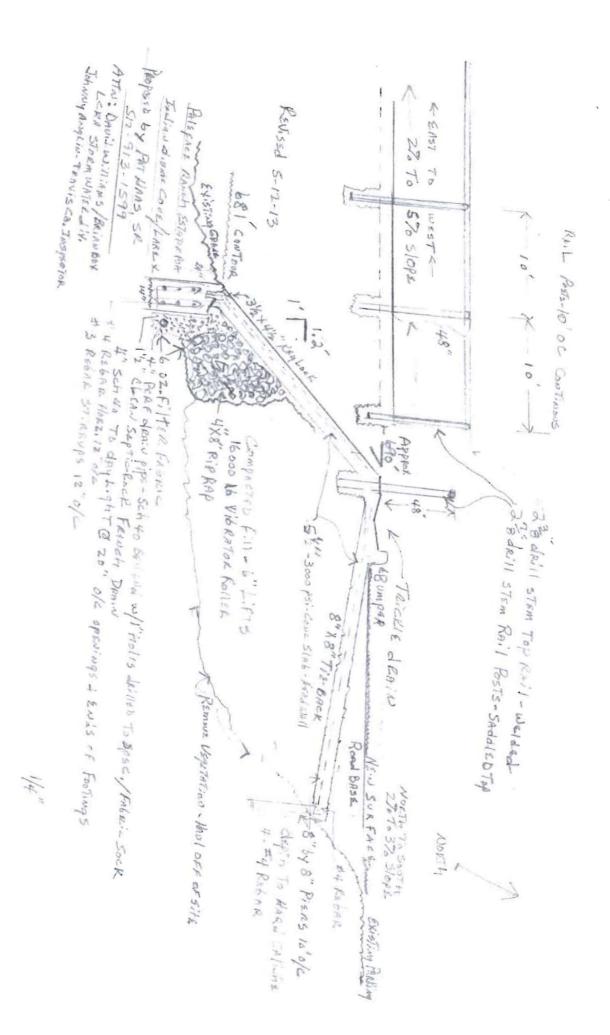
By:	
Name:	
Title:	·
Date:	Phone:

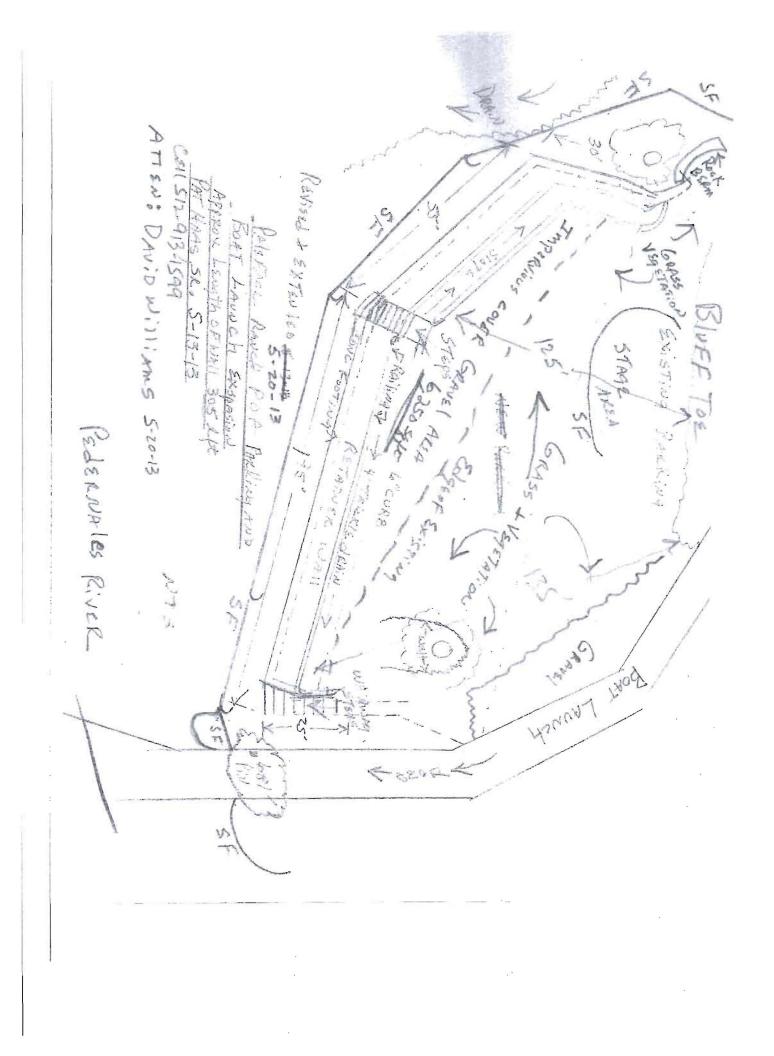
APPROVED BY THE TRAVIS COUNTY COMMISSIONERS COURT:

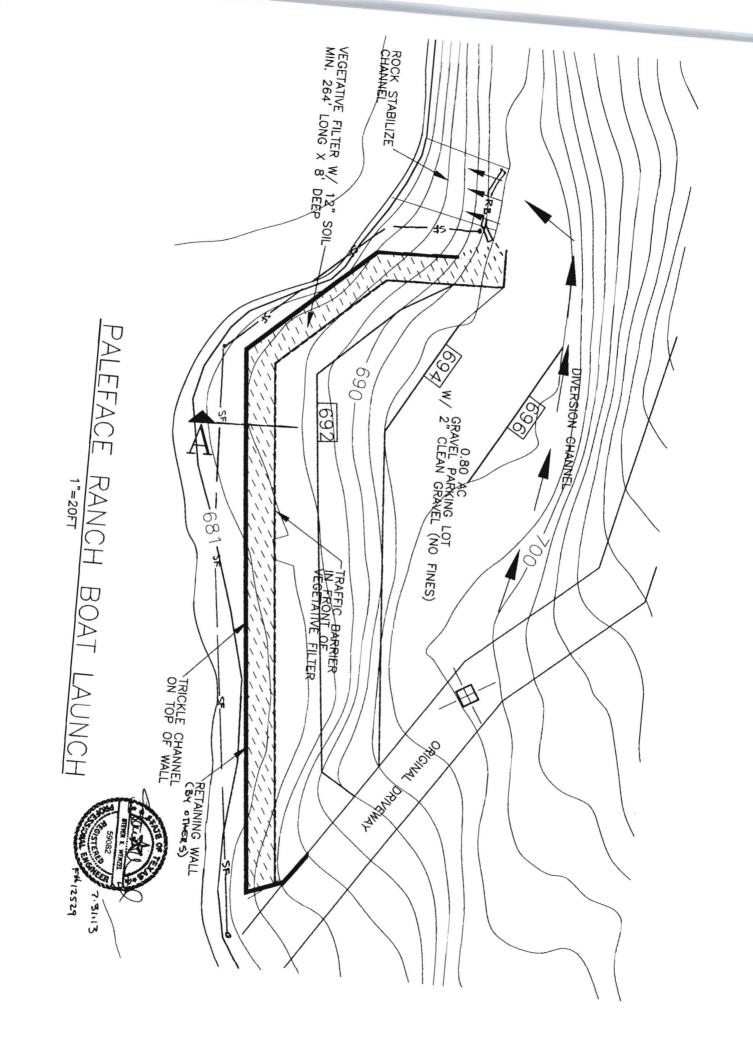
Date

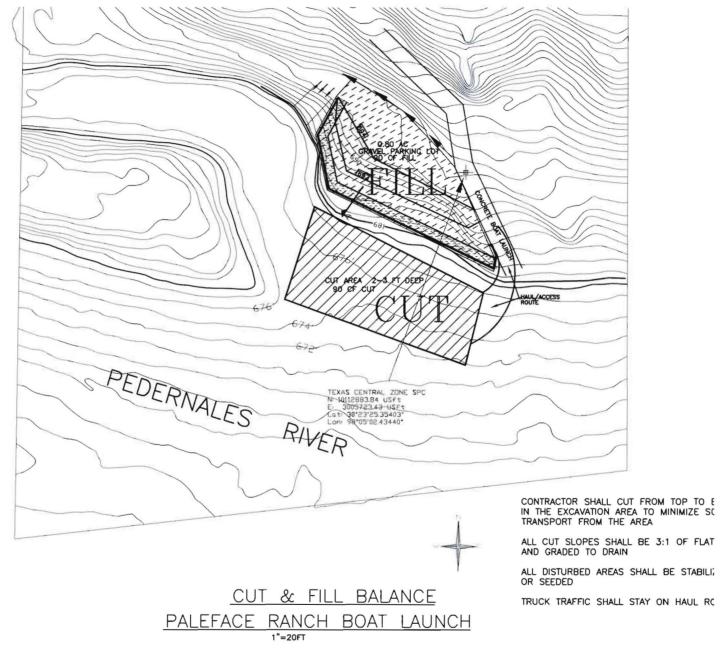
COUNTY JUDGE, TRAVIS COUNTY, TEXAS

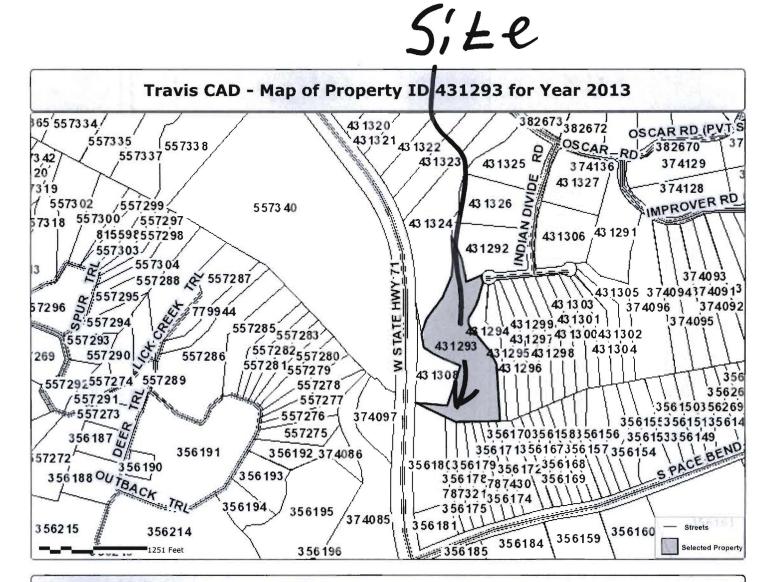












Property Details

Account
Property ID: 431293
Geo ID: 0550090202
Type: Real
Legal Description: LOT 12 BLK A PALEFACE RANCH SUBD SEC 3
Location
Situs Address: 23625 INDIAN DIVIDE CV TX 78669
Neighborhood: Q6800 PALEFACE RNCH WTRFRNT
Mapsco: 486M
Jurisdictions: 0A, 03, 07, 2J, 77
Owner
Owner Name: PALEFACE RANCH ASSOCIATION INC
Mailing Address: , 23625 INDIAN DIVIDE CV, , SPICEWOOD, TX 78669-1595
Property
Appraised Value: \$2,340.00

http://propaccess.traviscad.org/Map/View/Map/1/431293/2013

PropertyACCESS

Map Disclaimer: This tax map was compiled solely for the use of TCAD. Areas depicted by these digital products are approximate, and are not necessarily accurate to mapping, surveying or engineering standards. Conclusions drawn from this information are the responsibility of the user. The TCAD makes no claims, promises or guarantees about the accuracy, completeness or adequacy of this information and expressly disclaims liability for any errors and omissions. The mapped data does not constitute a legal document.

