



Travis County Commissioners Court Agenda Request

Meeting Date: November 26 2013

Prepared By/Phone Number: Travis R. Gatlin, 512-854-9065

Elected/Appointed Official/Dept. Head: Leslie Browder, County Executive, Planning and Budget

A handwritten signature in blue ink, appearing to be "JB", is written to the right of the text for Leslie Browder.

Commissioners Court Sponsor: Judge Samuel T. Biscoe

AGENDA LANGUAGE: CONSIDER AND TAKE APPROPRIATE ACTION ON RESOLUTION EXPRESSING TRAVIS COUNTY'S INTENT TO FINANCE EXPENDITURES TO BE INCURRED FOR APPROVED CAPITAL PROJECTS AND TO REIMBURSE ITSELF FROM PERMANENT IMPROVEMENT BONDS AND CERTIFICATES OF OBLIGATION.

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS:

See attached backup.

STAFF RECOMMENDATIONS:

See attached backup.

ISSUES AND OPPORTUNITIES:

See attached backup.

FISCAL IMPACT AND SOURCE OF FUNDING:

See attached backup.

REQUIRED AUTHORIZATIONS:

Leslie Browder, Planning and Budget Office (512) 854-9106

Jessica Rio, Planning and Budget Office, (512) 854-9106

David Salazar, County Judge's Office, (512) 854-9555

AGENDA REQUEST DEADLINE: All agenda requests and supporting materials should be submitted as a pdf to the County Judge's office, agenda@co.travis.tx.us by Tuesdays at 5:00 p.m. for the next week's meeting.



PLANNING AND BUDGET OFFICE
TRAVIS COUNTY, TEXAS

700 Lavaca St., Suite 1560
P.O. Box 1748
Austin, Texas 78767

MEMORANDUM

TO: Commissioners Court
Travis R. Gatlin
FROM: Travis R. Gatlin, Assistant Budget Director
DATE: November 20, 2013
SUBJECT: Additional FY 2014 Reimbursement Resolutions

The Commissioners Court has previously approved reimbursement resolutions totaling \$19,106,000 for time sensitive projects that must begin prior to the receipt of proceeds in the spring. The projects were the 416th W. 11th Street Courts System Office Building approved on October 15, 2013, and the Maha Loop Road: Pearce Lane to State Highway 71 Project approved on November 12, 2013. These two items were presented earlier than the Planning and Budget Office's anticipated schedule for reimbursement resolutions due to the cash flow requirements of the projects. County departments have identified additional critical projects that require a reimbursement resolution totaling \$11,883,000 to avoid delays to their project schedules. This amount includes rounded project totals that vary slightly from the requested project totals of \$11,876,526. Of this amount, \$11,777,501 is requested from the Unallocated Reserve. Please see the back-up for the budget amendment and transfer item for additional information regarding the projects and budget amendment amounts. In addition, the Facilities Management Department has agreed to temporarily internally fund \$99,025 for the 5501 Airport Boulevard 2nd Floor Remodel and Wellness Clinic Expansion while awaiting the debt proceeds.

The attached consolidated reimbursement resolution is the legal document necessary to ensure that Travis County is able to reimburse itself once the proceeds from the proposed spring debt issuance arrive for these projects. Please note that the document was prepared by the County Attorney's Office and reviewed by the County's Bond Counsel.

The Planning and Budget Office recommends approval of the item.

cc: John Hille, County Attorney's Office
Nicki Riley, County Auditor.
Melinda Grahmann, Hannah York, County Auditor's Office
Leslie Browder, Jessica Rio, Diana Ramirez, Alan Miller, Katie Gipson, Deborah Laudermilk,
PBO
Steven Manilla, Cynthia McDonald, Donna Williams-Jones, Isabelle Lopez, TNR
Roger El-Khoury, John Carr, Amy Draper, (FMD)
Greg Hamilton, Travis County Sheriff

Major Phyllis Clair, Major Darren Long, Captain Michael Gottner, Captain Wes Priddy, Paul Mathews, Maria Wedhorn, Meg Seville, Meredith Sansoucy, TCSO
Tanya Acevedo, Randy Lott, Sheryl Holder, ITS
Roger Jefferies, Mitchel Goertz, CJP
Glen Opel, Bond Counsel
Ladd Pattillo, County's Financial Advisor

**RESOLUTION EXPRESSING INTENT TO
FINANCE EXPENDITURES TO BE INCURRED**

WHEREAS, Travis County, Texas (the "Issuer"), is a political subdivision of the State of Texas authorized to issue obligations to finance its activities pursuant to Chapter 271, Texas Local Government Code, as amended and Chapter 331, Texas Local Government Code, as amended; and the interest on which is excludable from gross income for federal income tax purposes ("tax-exempt obligations") pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, the Issuer will make, or has made not more than 60 days prior to the date hereof, payments with respect to the projects described in Exhibit A attached hereto (the "Projects"); and

WHEREAS, the Issuer has concluded that it does not currently desire to issue obligations to finance the costs associated with the Projects;

WHEREAS, the Issuer desires to reimburse itself for the costs associated with the Projects from the proceeds of tax-exempt obligations to be issued subsequent to the date hereof; and

WHEREAS, the Issuer reasonably expects to issue tax-exempt obligations to reimburse itself for the costs associated with the Projects listed on Exhibit A attached hereto.

NOW, THEREFORE, be it resolved that:

Section 1. The Issuer reasonably expects to reimburse itself for all costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the Projects from the proceeds of tax-exempt obligations to be issued subsequent to the date hereof.

Section 2. The Issuer reasonably expects that the maximum principal amount of tax-exempt obligations issued to reimburse the Issuer for the costs associated with each Project are identified in Exhibit A.

APPROVED THIS _____ day of November, 2013 by the Commissioners
Court of Travis County, Texas.

TRAVIS COUNTY, TEXAS

Samuel T. Biscoe
County Judge

Ron Davis
Commissioner, Precinct 1

Bruce Todd
Commissioner, Precinct 2

Gerald Daugherty
Commissioner, Precinct 3

Margaret Gómez
Commissioner, Precinct 4

EXHIBIT A

DESCRIPTION OF PROJECTS

<u>Project Description</u>	<u>Total Amount</u>
1. Construction of Public Works: a). Specifically County road and park road improvements	\$ 2,480,000
2. Acquisition of Vehicles and Heavy Equipment	\$ 5,236,000
3. Constructing, renovating, engineering, designing or otherwise improving County owned buildings at : a). 411 West 13 th St. b). 7811 Burleson – Manor Road c). 5501 Airport Blvd.	\$ 2,386,000
4. Acquisition of computer equipment and software	\$ 1,346,000
5. Equipping a jail: Specifically security fencing at the Travis County Correctional Complex	\$ 435,000