



Travis County Commissioners Court Agenda Request Northwest Travis County Road District No. 3

Meeting Date: September 24, 2013

Prepared By/Phone Number: Travis R. Gatlin, 854-9065

Elected/Appointed Official/Dept. Head: Leslie Browder, County Executive, Planning and Budget

A handwritten signature in black ink, appearing to be "LB", written over the name Leslie Browder.

Commissioners Court Sponsor: Judge Samuel T. Biscoe

AGENDA LANGUAGE: CONSIDER AND TAKE APPROPRIATE ACTION ON ORDER APPROVING THE NORTHWEST TRAVIS COUNTY ROAD DISTRICT NO. 3 BUDGET FOR FISCAL YEAR 2014.

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS:

The Board of Directors approved the Proposed Fiscal Year 2014 Budget on August 6, 2013. There is no change to budget contained in the attached order from the approved Proposed Budget.

STAFF RECOMMENDATIONS:

Please see attached documentation.

ISSUES AND OPPORTUNITIES:

Please see attached documentation.

FISCAL IMPACT AND SOURCE OF FUNDING:

Please see attached documentation.

REQUIRED AUTHORIZATIONS:

Please see attached documentation.

BOARD OF DIRECTORS ORDER

STATE OF TEXAS §
COUNTY OF TRAVIS §

At a regular meeting of the Board of Directors of the Northwest Travis County Road District # 3 of Travis County, Texas held on September 24, 2013,

on motion made by: _____,

seconded by: _____,

the following Order was adopted:

WHEREAS, the Board of Directors has by Order dated September 24, 2013 set the tax rate and levied taxes based on the tax requirements identified in Northwest Travis County Road District # 3 budget for the fiscal year beginning October 1, 2013 and

WHEREAS, in accordance with the Revised Statutes of the State of Texas, a budget has been prepared to cover all proposed expenditures of the Northwest Travis County Road District # 3 for the period beginning October 1, 2013 and ending September 30, 2014, which is attached to this order as Attachment A; and

WHEREAS, after careful consideration of the budget, it appears to the Board of Directors that this budget is in the best interests of Northwest Travis County Road District # 3 for the period for which appropriations are made in it, and that it should be adopted and approved;

THEREFORE, the Board of Directors of Northwest Travis County Road District # 3 of Travis County, Texas, orders that the budget for the Northwest Travis County Road District # 3 for the period beginning October 1, 2013 and ending September 30, 2014, as stated in Attachment A, is hereby finally approved and adopted for that period. No expenditures of the funds of Northwest Travis County Road District # 3 shall be made for that period, except in strict compliance with this budget, unless it is amended according to the laws of the State of Texas.

DONE IN OPEN MEETING on _____, 2013.

Samuel T. Biscoe, County Judge
Board Member

Ron Davis, Commissioner
Board Member

Bruce Todd, Commissioner
Board Member

Gerald Daugherty, Commissioner
Board Member

Margaret Gómez, Commissioner
Board Member

Attachment A

Northwest Travis County Road District # 3

Fiscal Year 2014
Tax Year 2013
Budget

Estimated Available Balances & Debt Service Fund Requirements

Beginning Fund Balance \$89,981.00

Revenues:

Current Taxes	\$565,986.00	
Delinquent Taxes	\$0.00	
Interest Revenue	<u>\$382.00</u>	
Total Revenues		\$566,368.00

Expenditures:

Principal	\$600,000.00	
Interest	\$24,000.00	
Paying Agent Fees	\$300.00	
Appraisal District Fees	<u>\$3,311.00</u>	
Total Expenditures		\$627,611.00

Ending Fund Balance \$28,738.00

Northwest Travis County Road District # 3

Fiscal Year 2014
Tax Year 2013
Budget

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Northwest Travis County Road District # 3

Fiscal Year 2014
Tax Year 2013
Tax Rate

	Total Required for 2013 Debt Service.....\$	\$624,000.00
-	Amount paid from reserves (beginning balance).....\$	58,014.00
-	Excess collections last year.....\$	\$0.00
=	Total to be paid from taxes in 2013.....\$	\$565,986.00
	Anticipated Collection Rate.....	100.00%
+	Amount added in anticipation that the unit will collect only the above % of its taxes in 2013\$	\$0.00
=	Total Debt Service Levy.....\$	\$565,986.00
/	2013 Total Taxable Value.....\$	462,784,952
=	2013 Tax Rate.....\$	0.1223 /\$100

NORTHWEST TRAVIS COUNTY ROAD DISTRICT NO. 3
 (GOLDEN TRIANGLE)
 2013 TAX RATE STUDY

D/S Year	F/Y End 9/30	Beginning Balance I & S Fund	Tax Year	Assessed Value (d)	Tax Rate	Tax Income (e)	Invest Income (b)	Total Funds Available	Debt Service Required I & S Fund	Ending Balance I & S Fund	% Next Annual D/S
25	2014	89,981	2013	462,784,952	0.1250	578,481	902	669,384	624,000	45,384	N/A

ASSUMPTIONS:

- (a) Estimated I & S Fund Balance for 9/30/13 \$89,981
- (b) Investment Rate Estimated at 0.20%
- (c) 2013 Certified Taxable Value as of July 18, 2013 by the Travis Central Appraisal District \$462,784,952
- (d) Assessed Value Growth 0.00%
- (e) Tax Collections Estimated Rate 100.00%
- (f) March 1 Interest Payment \$78,666

Tax Income Distribution:

Month	Percentage
December	25%
January	35%
February	35%
March	5%

Prepared By: D. Ladd Pettito & Associates, Inc. - Austin, Texas

07/26/2012