



Travis County Commissioners Court Agenda Request Capital Industrial Development Corporation

Meeting Date: June 18, 2013

Prepared By/Phone Number: Andrea Shields, Manager/854-9116

Elected/Appointed Official/Dept. Head: Leslie Browder, County Executive, Planning and Budget/854-9106

Commissioners Court Sponsor: Samuel T. Biscoe, President

AGENDA LANGUAGE:

Consider and take appropriate action to approve registration fee of \$700.00 for one staff member to attend the National Development Finance Summit in Washington, D.C. sponsored by the Council of Development Finance Agencies.

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS: See attached backup.

STAFF RECOMMENDATIONS: Staff recommends approval.

ISSUES AND OPPORTUNITIES: None.

FISCAL IMPACT AND SOURCE OF FUNDING: None.

REQUIRED AUTHORIZATIONS: Andrea Shields, Manager/854-9116; Leslie Browder, County Executive, Planning and Budget/854-9106

AGENDA REQUEST DEADLINE: All agenda requests and supporting materials must be submitted as a pdf to the County Judge's office, agenda@co.travis.tx.us by **Tuesdays at 5:00 p.m.** for the next week's meeting.

About the National Development Finance Summit

The 2013 CDFA National Development Finance Summit will be an extraordinary, can't miss event with an in-depth look at development finance in the United States. This special program will provide more opportunities than ever before for attendees to engage in a diverse cross-section of development finance topics, federal engagements, and legislative activities.

This year's National Summit will examine the role of the federal government in supporting job creation and business investment and bring together the top federal leaders to address the challenges facing our nation's economy. The National Summit will also include the unique opportunity for attendees to participate in CDFA's Capitol Hill Day as we deliver the development finance message to Congress.

Designed to educate both novices and seasoned development finance professionals alike, the 2013 National Development Finance Summit will touch on over 25 different financing concepts, tools, programs, strategies, and solutions to the financing opportunities facing our communities.

The National Summit will feature general sessions with top public and private sector leaders discussing investment, access to capital, and innovative funding mechanisms. Drilldown sessions will focus on the application of the most cutting-edge structures at the local level with an emphasis on best practices, problem solving, capital formation, and economic growth.

Finally, this year's National Summit will feature CDFA's highly acclaimed Intro Public-Private Partnership (P3) Finance Course as a pre-Summit training option and a new Pre-Summit Workshop focused on the basics of financing local food systems in communities. Receptions and fun-filled activities including live national webcasts, walking and running tours, and dining adventures will be featured throughout the 2013 National Development Finance Summit.

Don't miss out! Join us for the 2013 CDFA National Development Finance Summit in Washington, DC this August 6-9.

2013 CDFA National Development Finance Summit Sponsors

National Sponsors



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CDFA Capitol Hill Day Supporter



Bronze Sponsors



Registration Rates

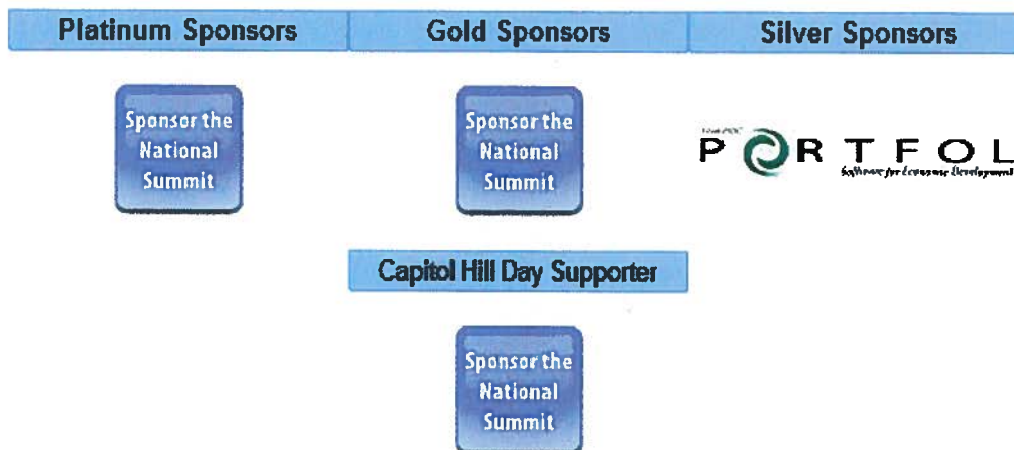
Registration rates vary depending on when you register and whether or not you are a CDFA member. Reference the table below for a pricing outline, or visit the [registration page](#) for more detailed information.

Event	Early Bird Rates (Ends June 14)	Standard Rates (After June 14)
National Development Finance Summit	CDFA Member: \$500	CDFA Member: \$600
	Additional Member: \$400	Additional Member: \$400
Intro Public-Private (P3) Finance Course	Non-Member: \$700	Non-Member: \$800
	CDFA Member: \$400	CDFA Member: \$450
	Non-Member: \$500	Non-Member: \$550

History of the National Summit

To learn more about the National Summit, see which [companies](#) attended last year's event or view the presentations from CDFA's most recent gatherings:

- >>>>[2012 National Summit in Washington, DC](#)
- >>>>[2011 Annual Summit in Boston, MA](#)
- >>>>[2010 Annual Summit in Portland, OR](#)
- >>>>[2009 Annual Summit in Pittsburgh, PA](#)
- >>>>[2008 Annual Summit in St. Louis, MO](#)
- >>>>[2007 Annual Summit in Miami, FL](#)
- >>>>[2006 Annual Summit in Austin, TX](#)



Program and Speakers

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Invited to Speak

- Municipal Securities Rulemaking Board
- U.S. Department of Agriculture
- U.S. Department of Energy
- U.S. Department of Housing and Urban Development
- U.S. Department of Transportation
- U.S. Department of the Treasury
- U.S. Economic Development Administration
- U.S. Environmental Protection Agency
- U.S. Internal Revenue Service
- U.S. Securities Exchange Commission
- U.S. Small Business Administration
- U.S. House of Representatives
- U.S. Senate
- White House Administration

Finally, this year's National Summit will feature CDFA's highly acclaimed Intro Public-Private Partnership (P3) Finance Course as a pre-Summit training option and a new Pre-Summit Workshop focused on the basics of financing local food systems in communities. Receptions and fun-filled activities including live national webcasts, walking and running tours, and dining adventures will be featured throughout the 2013 National Development Finance Summit.

Don't miss out! Join us for the 2013 CDFA National Development Finance Summit in Washington, DC this August 6-9.

Speakers will be added to the program as they are confirmed, and the program is subject to change at any time. Please check back regularly for updates.

TUESDAY, AUGUST 6

8:00 am Registration Open

8:30 am - 4:30 pm Intro Public-Private Partnership (P3) Finance Course (Optional Extra-Fee Event - 2 Day Course)

The Intro Public-Private Partnership (P3) Finance Course examines this emerging development finance model with a focus on how development finance agencies can adopt P3 principles to address a variety of projects. This course will cover basic P3 concepts, key players involved in transactions, asset valuation, contract negotiation, risk assessment, revenue stream development, and feasibility analysis. In addition, several P3 projects from across the country will be presented, and P3 experts will analyze the successful elements in each deal.

Interest in P3 financing is growing as state and local governments face tough budget decisions along with declining federal investment in infrastructure. Several state and local agencies have used P3 to finance real estate developments, schools, parking garages, public transit, affordable housing, water facilities, and more. During the Intro P3 Finance Course, industry experts will discuss the common characteristics and drivers of P3 financings throughout the country and explain the various structures of these deals.

This course qualifies for the CDFA Training Institute's Development Finance Certified Professional (DFCP) Program. Start down the road to personal and professional advancement today.

[>>>View Detailed Agenda](#)

WEDNESDAY, AUGUST 7

8:00 am Registration Open

8:00 am - 12:00 pm CDFA Board of Directors Meeting

8:30 am - 12:00 pm Intro Public-Private Partnership (P3) Finance Course (Optional Extra-Fee Event - 2 Day Course)

This course qualifies for the CDFA Training Institute's Development Finance Certified Professional (DFCP) Program and is a special feature of the 2013 CDFA National Development Finance Summit. Start down the road to personal and professional advancement today. See the description of the course above.

[>>>View Detailed Agenda](#)

Attendees may select one of the following two optional free events as part of their National Summit registration.

Option 1: CDFA Capitol Hill Day

1:00 pm - 5:00 pm CDFA will take the development finance industry's message to Capitol Hill during the 2013 National Development Finance Summit. During the 2013 CDFA Capitol Hill Day, you can join CDFA staff as we meet with the representatives from your state to discuss important issues that affect development finance. This event is included as part of the National Development Finance Summit registration and everyone is encouraged to help CDFA spread the message.

All attendees of the CDFA National Development Finance Summit are welcome to participate but must register through the CDFA website. Complete the registration form available for the Summit [here](#). Once confirmed, CDFA will work to schedule meetings with members of your Congressional delegation. CDFA will provide attendees with information concerning the issues and training on how to conduct Capitol Hill Day meetings. Literature, directions and schedules will be handed out prior to visiting Congressional offices, and an email detailing the entire schedule will be sent to you prior to the event.

To learn more about CDFA's Capitol Hill Day, contact [Erin Tehan](#).

Option 2: Pre-Summit Workshop: Food Systems Finance 101

2:00 pm - 5:00 pm Eat Local, Shop Local is an economic development trend that is here to stay. But how do you help finance the local farmers, grocers, and businesses behind this important movement? Local food sourcing, vending, and aggregation have been some of our industry's toughest challenges, but new financing mechanisms are starting to emerge. Join CDFA as we explore how to finance local food systems with experts from around country during this special Pre-Summit Workshop. This workshop is part of the official 2013 CDFA National Development Finance Summit registration and requires no additional fee. Attendees must pre-register for the workshop.

6:00 pm - 7:30 pm Opening Reception

Join CDFA and your fellow development finance colleagues as we kickoff the 2013 CDFA National Development Finance Summit with networking, food and drink. Welcome to the Nation's Capitol.

THURSDAY, AUGUST 8**6:00 am****Sunrise Fun Run (Optional Free Event)**

Love to run? Enjoy seeing national monuments and important sights? Then join CDFA to start the day off with a healthy run through the Nation's Capitol at sunrise. Runners will depart from the hotel at 6:00am at sunrise and will take a moderate run through the sights of the city for approximately 30 minutes. Runners must plan accordingly by wearing proper shoes and clothing for the weather. Runners are encouraged to bring a water bottle and to stay hydrated. In the event of inclement weather, the run will be canceled

7:00 am**Registration Open****7:30 am****President & Chairman's Breakfast (Members Only)**

CDFA members are invited to an exclusive discussion with CDFA's President and current Board Chairman to learn about the Council's exciting initiatives and plans for the future. Plus, this special hot breakfast will feature guest speakers and the winner of the CDFA Federal Development Finance Leadership Award winner. Come mix and mingle with your fellow CDFA members!

Speakers to be announced soon

8:00 am**Hot Breakfast (Non-Members)**

Enjoy a hot breakfast to start the 2013 National Development Finance Summit this morning.

8:30 - 10:00 am**Summit Opening: Development Finance Under the Microscope**

Development finance is the driving force behind job creation, investment, real estate development, and economy transformation. We are beginning to see recovered job numbers, investment, and economic growth, due in part to the availability of bonds, tax credits, loans, and other innovative development finance tools and programs. Our industry still faces challenges though with a dead-locked Congress, threats to or possible elimination of tax-exempt bonds, and tightened budgets at state and local governments. Join CDFA and top development finance leaders as the 2013 CDFA National Development Finance Summit opens with an exploration of development finance under the microscope. This session will include a distinguished panel of the industry's top minds exploring the bond markets, private and public investment, access to capital, industry trends, and more.

Moderator:

Mark Funkhouser
Director
GOVERNING

Speakers:

Michael Wallace
Program Director
National League of Cities

Robert Dailey
Head of Public Finance
PNC Capital Markets

Marvin Markus
Managing Director
Goldman Sachs

10:00 - 10:25 am Technology Showcase: informANALYTICS

Financing resources for economic development projects are vital to a state's economic development efforts, and the need for effective cost benefit analysis has become even more important. Using precious public resources, incentives, and funding to support job creation and business expansion takes careful consideration. During this Showcase, the Center for Governmental Research will present informANALYTICS, a cost benefit analysis tool designed to quickly and reliably assess the direct and spillover economic impacts of a proposed project. Participate in this interactive discussion as CGR outlines best practices for assessing economic impact in the decision-making process.

Speakers:

Scott Sittig
Associate Director
Center for Governmental Research

10:30 am - 12:00 pm Financing Toolbox Drilldown Sessions (3)

Session A: Disaster Recovery Financing Solutions

The last decade has brought significant natural disasters to the U.S. - everything from hurricanes and tornadoes to destructive floods, wind, and blizzards. These damaging storms have destroyed businesses, local neighborhoods, transit systems, and farms, which slow down, if not completely halt, the economic development and prosperity of a region. How do you finance the effort to rebuild and redevelop a community after these disasters? Join CDFA and Stifel Nicolaus for an interactive discussion as we bring in the local experts who have financed these efforts along with a national online audience to share successful financing solutions and lessons learned.

Moderator:

Laura Radcliff
Senior Vice President

Stifel Nicolaus & Company, Inc.

Speakers:

Jonathan Gouveia
Senior Vice President
New York City Economic Development Corporation

Session B: The Deal: TIF & Tax Credit Strategies for Sustainable Smart Growth

Tax increment finance and tax credits play a major role in financing smart growth and sustainable real estate developments. These projects have become paramount to a region's economic development success, and real estate professionals have learned to layer and leverage the capital stack using creative and cutting-edge financing to support these efforts. During this session, some of the nation's top TIF and tax credit experts will explore the innovative projects that are supporting smart growth and sustainability.

Speakers:

John Brancaglione
Vice President
Peckham Guyton Albers & Viets, Inc.

Price Finley
Partner
Bricker & Eckler LLP

Session C: Best Practices: Engaging Independent Financial Advisors

Back by popular demand! This session brings together financial advisors with different backgrounds and finance agency clients of all sizes to explain best practices for developing a productive working relationship with your FA. As financial advisors play an increasingly important role in deal structuring, it is important to understand the services they offer, how best to utilize them from deal to deal, and what to ask when hiring a new advisor. Connect with successful FAs and learn how other agencies engage FAs during this informative session.

Moderator:

Jim Snyder
Partner
Ice Miller

Speakers:

Ryan Kozak
Senior Managing Consultant

Public Financial Management

Steve Apfelbacher

President

Ehlers

12:00 - 1:30 pm CDFA Annual Awards Luncheon (& Business Meeting)

The CDFA Excellence in Development Finance Awards recognize outstanding development finance programs, agencies, leaders, projects, and success stories. These awards, presented to award winners annually at the CDFA National Development Finance Summit, honor excellence in the use of financing tools for economic development, as well as the individuals who champion these efforts. The CDFA Excellence in Development Finance Awards cover a wide variety of financing tools and provide for both the public and private sector to be honored. These awards honor excellence, leadership, and the creative use of development finance tools such as bonds, TIF, tax credits, and access to capital. The awards also honor the cutting edge use of development finance tools to support innovation and energy development. Finally, these awards honor individuals and agencies alike to build a distinguished and recognized development finance industry. Join CDFA as we announce the 2013 CDFA Excellence in Development Finance Award honorees.

Awards Emcee:

John Saris

Business Services Manager

Business Oregon

1:45 - 3:00 pm Financing Toolbox Drilldown Sessions (3)***Session A: Best Practices: Accessing Capital for Local Microfinance Efforts***

Entrepreneurs and micro-enterprises are the pillars of a robust urban economy. These economic engines support job creation and economic growth. However, entrepreneurs and micro-enterprises are faced with formidable barriers to affordable and flexible capital, further restricting their economic potential. Recently, new movements have emerged to catalyze and develop a more robust microfinance industry. This session will explore how communities can access capital to develop microfinancing programs as part of their economic development toolbox.

Speakers:

Duanne Andrade

CFO

Solar and Energy Loan Fund

Session B: Energy Efficiency (EE) & Renewable Energy (RE) Financing Best Practices

What's new in the energy financing landscape? Despite market constraints and questions about the long term viability of new technology, innovative energy deals are being done across the country. This interactive webcast session will bring together the leaders in energy efficiency and renewable energy financing to share best practices and deal strategies. Hosted by Stern Brothers & Company, our expert panel will discuss a range of recently completed deals, from smaller retrofit projects to large-scale installations, and how they were successfully financed.

Speakers:

Julie Bennett
Executive Director
Michigan Saves

Anita Molino
President
Bostonia Partners

Doug Lamb
Partner
McGuire Woods LLP

Session C: Enforcement & Regulatory Updates: IRS, SEC, MSRB

Washington's regulatory environment continues to shift and evolve from year to year. For the ninth year in a row, CDFA will host this highly popular discussion with the leaders of regulatory agencies overseeing the development finance industry. Explore the latest issues in enforcement, due diligence, reporting, and ongoing monitoring of the bond and municipal securities industry during this session.

Moderator:

Linda Schakel
Partner
Ballard Spahr LLP

Speakers:

Ernesto Lanza
Deputy Executive Director and Chief Legal Officer
Municipal Securities Rulemaking Board

3:00 - 3:25 pm

Bonds Showcase: Ask an Expert

Have you ever wondered if your project qualifies for bond financing? Are you confused about a certain element of bond law? Perhaps you just need some guidance on the potential savings of tax-exempt bonds vs. other financing tools. Join the industry's top

experts during this informal showcase to ask questions, talk about bond financing potential, or develop a new partner for future projects.

Speakers:

Pat Ray
Managing Partner
Kutak Rock LLP

John Sassaris
Group President
MB Financial Bank

3:30 - 5:00 pm

General Session: Clean Energy + Bond Finance Initiative

The Clean Energy + Bond Finance Initiative, launched in August 2012 by Clean Energy Group and CDFA, is dedicated to enhancing the use of bond finance for clean energy development. The Initiative is targeting a \$5 billion - \$20 billion increase in the sector over a five-year period. To move the national conversation on clean energy bond finance forward, this general session will bring together clean energy and development finance professionals to consider innovative state programs, financial market imperatives, energy finance policy, and more.

Speakers:

Toby Rittner, DFCP, EDFP
President & CEO
Council of Development Finance Agencies

Lew Milford
President
Clean Energy Group

Michael Papanian
Executive Director
California Pollution Control Financing Authority

Steve Klein
Managing Principal
First Infrastructure

Brian Farnen
General Counsel
Connecticut Clean Energy Finance and Investment Authority

6:15 pm

Washington, DC Walking Tour (Dinner Stop) (Optional Free Event)

After a long day of development finance education and networking, take some time to stretch your legs and experience the amazing sights and sounds of Washington, DC. Join your fellow CDFA National Development Finance Summit attendees as we walk from the hotel to the National Mall, featuring nearly a dozen national monuments and memorials. The walk will stop at a local restaurant for dinner and then return to the hotel. Attendees are asked to meet in the lobby of the hotel and to dress appropriately. In the event of inclement weather, this event will be canceled.

6:15 pm**Capitol Hill Dining Adventures**

Washington, DC boasts some of the best dining opportunities in the world, and Capitol Hill has some of the best food in town with a great atmosphere for seeing legislators and federal leaders outside of the office. To participate in Capitol Hill Dining Adventures, sign-up for one of the several dinner options provided when you check-in for the CDFA National Development Finance Summit. Then, just before 6:15 pm, you'll meet your group in the hotel lobby to head out to dinner. CDFA will make the reservation and assemble your dinner group for you.

FRIDAY, AUGUST 9**7:30 am****Registration Open****7:45 - 8:30 am****CDFA Legislative Breakfast**

CDFA has been a leader on Capitol Hill for 30+ years by advocating for, and advancing the cause of, development finance nationally. Over the past several years, CDFA has passed vital legislation supporting industrial development bonds and credit enhancement and promoted innovative financing and funding programs throughout the development finance industry. Join CDFA for this year's Legislative Breakfast as we explore the landscape of legislative activities and the political environment in Washington, DC, including the serious threat to tax-exempt bonds. Special guest speakers from the Capitol and the industry's top advocacy organizations will be on hand to share their insight into this critical issue. All CDFA National Development Finance Summit attendees are invited and encouraged to attend this important breakfast.

Speakers:

Toby Rittner, DFCP, EDFP
President & CEO
Council of Development Finance Agencies

8:45 - 10:00 am**Financing Toolbox Drilldown Sessions (3)*****Session A: Innovative Transit Oriented Development (TOD) Finance Approaches***

Transit oriented development (TOD) remains one of the nation's top development finance challenges. These projects are expensive and can span multiple levels of governmental

jurisdiction. Crafting a financing strategy and developing a collaborative partnership that encourages TOD is critical to the success of this important economic development asset. This session will highlight some innovative TOD finance approaches and impact analysis taking place throughout the country.

Speakers:

Lee Sobel
Real Estate Development and Finance Analyst
U.S. Environmental Protection Agency

Session B: Maximizing the EB-5 Financing Opportunity

The EB-5 Regional Center Program is growing at exponential rates with the number of foreign investor applications increasing by more than double in the last two years. The demand for qualified projects from investors is real, and the potential for the EB-5 Program to provide necessary gap financing dollars is great. In the space where public finance and EB-5 meet, the opportunities for financing ground-breaking and transformational deals is endless. But, important rules and regulations must be followed. This session will feature the country's EB-5 experts as they showcase recent deals and answer your questions about using EB-5 as a source of capital.

Moderator:

Peter Joseph
Executive Director
Association to Invest In the USA

Session C: Credit Enhancement: Letter of Credit & Bond Insurance Options

In February of this year, as part of the CDFA-BNY Mellon Development Finance Webcast Series, we asked "Is Bond Insurance an Option Again?" And, the panelists said that, in many cases, YES bond insurance is available. So, how do you access bond insurance and other forms of credit enhancement? As part of the CDFA National Development Finance Summit in Washington, DC, CDFA and BNY Mellon will broadcast an interactive discussion highlighting bond insurance and letters of credit deals. Our expert panel will discuss how credit enhancement works, what to expect given current market conditions, and the types of projects that have most successfully utilized bond insurance.

Speakers:

Scott Richbourg
Head of Municipal Finance
Build America Mutual

Chris Chafizedah
Managing Director

Assured Guaranty

Steve Eikenberry
Senior Vice President
First American Bank

10:00 am - 12:00 pm **Federal Agency Development Finance Showcase**

The federal government has authorized over 170 programs to assist with economic development, urban revitalization, rural development, infrastructure, crime prevention, small business development, credit enhancement, public works, and a whole host of other development finance needs. During the final session of the 2013 National Summit, the federal government will be on display during this interactive and engaging showcase. Representatives from numerous agencies will be on hand for roundtable discussions covering the programs, opportunities, and vast resources available through federal partnerships. This is a "can't miss" opportunity to learn and network with the federal government's top leaders in the development finance industry.

Moderator:

Toby Rittner, DFCP, EDFP
President & CEO
Council of Development Finance Agencies

12:00 pm **Conference Adjourns - Safe Travels!**

This program is preliminary and subject to change at any time. Please check back regularly for updates.