

## Item 22



### Travis County Commissioners Court Agenda Request

**Meeting Date:** May 21, 2013

**Prepared By/Phone Number:** Roger A. El Khoury, M.S., P.E., 854-4579

**Dept. Head:** Roger A. El Khoury, M.S., P.E., Director, FMD, 854-4579

**County Executive:** Leslie Browder, PBO, 854-9106

**Sponsoring Court Members:** County Judge Samuel T. Biscoe

Two handwritten signatures are present. The first is a stylized signature, possibly "JB", and the second is a cursive signature, likely "Roger A. El Khoury".

#### **AGENDA LANGUAGE:**

Consider and take appropriate action regarding the Texas Charter Schools Association request to renew their lease at 700 Lavaca building (Executive Session Gov't Code Ann 551.071 & 551.072).

#### **BACKGROUND/SUMMARY OF REQUEST:**

Texas Charter Schools Association (TCSA) has requested a proposal from Travis County to renew their lease at 700 Lavaca. TCSA has a renewal option in their lease. Their lease expires on March 31, 2014 and a renewal notice is required nine months ahead of their lease expiration date. TCSA is leasing 7,607 rentable square feet (RSF) at the 9<sup>th</sup> floor, suite 930 and their annual rent is \$148,336.50 based on a rental rate of \$19.50 per RSF.

#### **STAFF RECOMMENDATIONS:**

The Facilities Management Department recommends that the TCSA be allowed to renew their lease based on the market value in spring of 2014.

#### **ISSUES AND OPPORTUNITIES:**

Texas Charter Schools Association is a 700 Lavaca tenant located in suite 930 at the 9<sup>th</sup> floor and has one 5-years renewal option. TCSA has indicated that they are interested in renewing their lease and request an official proposal from the Travis County. The TCSA's lease renewal would increase the revenues for 700 Lavaca building for the next five years.

#### **FISCAL IMPACT AND SOURCE OF FUNDING:**

Additional revenues are projected for FY14-FY19

#### **ATTACHMENTS/EXHIBITS:**

N/A

#### **REQUIRED AUTHORIZATIONS:**

N/A