

## Item 22



# Travis County Commissioners Court Agenda Request

**Meeting Date:** 02/26/2013, 9:00 AM, Voting Session

**Prepared By/Phone Number:** Planning and Budget Office

**Elected/Appointed Official/Dept. Head:** Leslie Browder, County Executive,  
Planning and Budget *LB*

**Commissioners Court Sponsor:** Judge Samuel T. Biscoe

### **AGENDA LANGUAGE:**

Consider and take appropriate action regarding a request from National Instruments for financial incentives and an economic development agreement.

### **BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS:**

National Instruments has requested financial incentives under an economic development agreement to establish a research and development center in Travis County, to create jobs, and to make investments in Travis County that will increase the value of the County's tax base. The State of Texas announced its commitment to invest \$4.4 million through the Texas Enterprise Fund in National Instruments, contingent upon finalization of local incentives. The Austin City Council is considering an economic development agreement with the company over two City Council meetings (February 28<sup>th</sup> and March 7<sup>th</sup>).

A presentation to the Commissioners Court is attached to the agenda item for the public hearing that summarizes key information about National Instruments, the major elements of the proposed project, and the key terms of the proposed agreement. Staff will be prepared to present this information to introduce the public hearing scheduled on February 26, 2013, at the Commissioners Courtroom located at 700 Lavaca. After receiving public comment, the Commissioners Court will consider the draft economic agreement for approval on at their voting session on March 5, 2013. National Instruments is not requesting any exceptions or waivers to the County's current economic development policy.

### **STAFF RECOMMENDATIONS:**

The Planning and Budget Office seeks public comment and direction from the Commissioners Court regarding the proposed key terms in an economic development agreement with National Instruments. The Planning and Budget Office recommends approval of the agreement, which will be brought forward to the Commissioners Court for consideration on March 5, 2013. The agreement is in compliance with the County's economic development policy.

### **ISSUES AND OPPORTUNITIES:**

N/A

**FISCAL IMPACT AND SOURCE OF FUNDING:**

N/A

**REQUIRED AUTHORIZATIONS:**

Planning and Budget Office

County Judge's Office

Jessica Rio

David Salazar