



Travis County Commissioners Court Agenda Request

Meeting Date: 2/12/2013, 9:00 AM, Voting Session

Prepared By/Phone Number: Planning and Budget Office, 854-9106

Elected/Appointed Official/Dept. Head: Leslie Browder, County Executive,
Planning and Budget

Commissioners Court Sponsor: Judge Samuel T. Biscoe

AGENDA LANGUAGE:

Consider and take appropriate action for economic development incentive agreement with Project Foxtrot (Executive Session- Economic Development Negotiations 551.087)

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS:

This is a request for economic development incentives from Project Foxtrot

STAFF RECOMMENDATIONS:

Attached is an application, WebLOCI report and HR information on Project Foxtrot.

ISSUES AND OPPORTUNITIES:

N/A

FISCAL IMPACT AND SOURCE OF FUNDING:

The potential incentive would be a 43% grant of ad valorem property taxes on a new construction building for a ten year period. Attached is an estimated calculation of the potential incentive.

REQUIRED AUTHORIZATIONS:

Planning and Budget Office
County Judge's Office

Jessica Rio
Melissa Velasquez