



Travis County Commissioners Court Agenda Request TRAVIS COUNTY HOUSING FINANCE CORPORATION

Meeting Date: February 5, 2013

Prepared By/Phone Number: Karen Thigpen, Assistant Manager/854-4743

Elected/Appointed Official/Dept. Head: Leslie Browder, County Executive, Planning and Budget/854-9106

Commissioners Court Sponsor: Samuel T. Biscoe, President

AGENDA LANGUAGE:

1. Consider and take appropriate action to authorize a Release of Lien for Mario Valdes and Yanara Taboada, first-time homebuyers that repaid a loan executed in 2007.
2. Consider and take appropriate action to authorize a Release of Lien for Randy Kahl, a first-time homebuyer that repaid a loan made in 2006.

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS: Mario Valdes and Yanara Taboada purchased a home in August of 2007 with a \$1,600 forgivable loan from the HFC. The forgiveness is over a 10 year period, and at the time of the payoff, \$800 was owed. The HFC has received the check for \$800, and the loan is paid in full. Randy Kahl purchased a home in December of 2006 with a \$1,600 forgivable loan from the HFC. The forgiveness is over a 10 year period, and at the time of the payoff, \$800 was owed. The HFC received a cashier's check for \$800, and the loan is paid in full. Therefore, the Release of Liens for both transactions need to be executed.

STAFF RECOMMENDATIONS: Staff recommends approval.

ISSUES AND OPPORTUNITIES: None.

FISCAL IMPACT AND SOURCE OF FUNDING: None.

AGENDA REQUEST DEADLINE: All agenda requests and supporting materials must be submitted as a pdf to the County Judge's office, agenda@co.travis.tx.us by **Tuesdays at 5:00 p.m.** for the next week's meeting.

REQUIRED AUTHORIZATIONS: Karen Thigpen, Assistant Manager/854-4743; Leslie Browder, County Executive, Planning and Budget/854-9106

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LIEN HOLDER:

TRAVIS COUNTY HOUSING
FINANCE CORPORATION

By: _____

NAME: _____

TITLE: _____

THE STATE OF TEXAS δ
 δ
COUNTY OF TRAVIS δ

The foregoing instrument was acknowledged before me on this _____
day of February, 2013,
by _____, as Travis County
Housing Finance Corporation of, on behalf of said corporation.

NOTARY PUBLIC, STATE OF TEXAS
PRINTED NAME OF NOTARY

MY COMMISSION EXPIRES:

LIEN HOLDER:

TRAVIS COUNTY HOUSING
FINANCE CORPORATION

By: _____

NAME: _____

TITLE: _____

THE STATE OF TEXAS δ

δ

COUNTY OF TRAVIS δ

δ

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NOTARY PUBLIC, STATE OF TEXAS
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MY COMMISSION EXPIRES:
