



**NAMAN HOWELL
SMITH & LEE^{PLLC}**
ATTORNEYS AT LAW

MEMORANDUM

from

William C. Blount

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TO: County Judge and County Commissioners

DATE: January 3, 2013

RE: Public hearing dates for proposed bond issues of Strategic Housing Finance Corporation of Travis County

Agenda Date: January 8, 2013

This item is to set public hearing dates for TEFRA hearings for 2 proposed bond transactions of Strategic Housing Finance Corporation of Travis County. Strategic is requesting a hearing for the Austin Senior Living project on January 22 and for the Paddock at Norwood project on February 5. The hearings are requirements of the Internal Revenue Code in order for the bonds issued for the financing to be tax exempt.

The Austin Senior Living project is a proposed 152 unit senior residential development on Highway 290 West. The Paddock at Norwood is a proposed 228 unit multifamily project at Norwood Park Blvd and Anderson Lane, just east of I-35.

Enclosed with this memo are the proposed notices of the hearings that will be published in the newspaper.

Please give me a call if you have any questions or require any additional information regarding this matter before Tuesday.

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Commissioners Court of Travis County, Texas (the "County") will conduct a public hearing on behalf of Strategic Housing Finance Corporation of Travis County (the "Corporation"), at the Travis County Commissioner's Courtroom, 700 Lavaca, First Floor, Austin, Texas, 78701 on February 5, 2013, at 1:30 p.m. concerning the issuance of an aggregate principal amount not to exceed \$20,000,000 in tax-exempt housing revenue bonds (the "Bonds"), the proceeds of which are to be used to finance a portion of the cost of the acquisition, development, construction, financing and ownership (including a plan of financing) of a 228-unit multifamily residential rental development. The name of the project is The Paddock at Norwood Apartments, and it is located at Norwood Park Boulevard and Anderson Lane, in Austin, Travis County, Texas, 78752. The initial owner, operator or manager of the project will be LDG Norwood, LP, a Texas limited partnership (the "Company").

The Bonds, when issued, will be special, limited obligations of the Corporation payable solely out of the revenues derived from financing agreements with the Company. **THE BONDS DO NOT CONSTITUTE A LIABILITY OF TRAVIS COUNTY, TEXAS OR OF ANY OTHER MUNICIPAL CORPORATION OR POLITICAL SUBDIVISION OF THE STATE OF TEXAS WHATSOEVER. PAYMENT ON THE BONDS IS NOT TO BE MADE FROM TAXES OR ANY OTHER PUBLIC FUNDS.**

You may submit written comments to the Corporation which must be submitted by 5:00 p.m. on February 4, 2013, to the attention of Cliff Blount, Naman Howell Smith & Lee, PLLC, 8310-1 Capital of Texas Highway North, Suite 490, Austin, Texas, 78731.