



## Item 28

# Travis County Commissioners Court Agenda Request

**Meeting Date:** December 18, 2012

**Prepared By/Phone Number:** Diane Poirot, Director HRMD, 854-9170

**Elected/Appointed Official/Dept. Head:** Leslie Browder, County Executive, Planning and Budget

**Commissioners Court Sponsor:** Judge Samuel T. Biscoe

*DP*

*DAR for LB*

**AGENDA LANGUAGE:** APPROVE ORDER FOR THE 2013 PLAN YEAR THAT MAINTAINS CURRENT RETIREE BENEFITS FROM THE TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM.

**BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS:**

Please see attached documentation.

**STAFF RECOMMENDATIONS:**

Please see attached documentation.

**ISSUES AND OPPORTUNITIES:**

Please see attached documentation.

**FISCAL IMPACT AND SOURCE OF FUNDING:**

Please see attached documentation.

**REQUIRED AUTHORIZATIONS:**

**Leslie Browder, Planning and Budget Office (512) 854-9106**

**Jessica Rio, Planning and Budget Office, (512) 854-9106**

**Melissa Velasquez, County Judge's Office, (512) 854-9555**

**AGENDA REQUEST DEADLINE:** All agenda requests and supporting materials must be submitted as a pdf to Cheryl Aker in the County Judge's office, [Cheryl.Aker@co.travis.tx.us](mailto:Cheryl.Aker@co.travis.tx.us) by Tuesdays at 5:00 p.m. for the next week's meeting.



**PLANNING AND BUDGET OFFICE  
TRAVIS COUNTY, TEXAS**

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314 W. 11th Street  
P.O. Box 1748  
Austin, Texas 78767

**MEMORANDUM**

**TO:** Commissioners Court

**FROM:** Travis R. Gatlin, Assistant Budget Director  
Diane Poirot, Director HRMD *DP*

**DATE:** December 12, 2012

**SUBJECT:** Order for the Texas County and District Retirement System (TCDRS) 2013 Plan Year

The Texas County and District Retirement System (TCDRS) requires that each retirement plan confirm its intent for the next calendar year on their form of order. PBO and the County Attorney's Office have reviewed the attached order to ensure that it reflects the provisions of the current Travis County plan. The contribution rate of 12.89% reflected on the form was used to calculate the County's retirement contributions for the FY 13 Adopted Budget. Since the Commissioners Court took no action to change the annuity payable to retirees for the calendar year beginning January 1, 2013, the attached form and rate maintains current retirement benefits.

FY 13 Adopted Budget includes \$34,399,381 for the County's contribution for the retirement plan for the General Fund and Special Revenue Funds based on the 12.89% retirement rate.

Please let me know if you have any questions.

cc: John Hille, Barbara Wilson (County Attorney's Office)  
Nicki Riley (County Auditor)  
Beth Blankenship (County Auditor's Office)  
Diane Poirot, (HRMD)  
Leslie Browder, Jessica Rio, Leroy Nellis, Diana Ramirez (PBO)

**Travis County, #326**  
**Authorization to maintain TCDRS plan provisions**  
**Plan Year 2013**

With respect to the participation of Travis County in the Texas County & District Retirement System (TCDRS) for the 2013 plan year, the following order was adopted:

1. Travis County makes no change in the plan provisions for non-retirees.
- \* 2. With respect to benefit payments being paid to retirees or their beneficiaries, Travis County (check one box):
  - does not adopt a cost-of-living adjustment (COLA).
  - adopts a \_\_\_% CPI-based COLA.
  - adopts a \_\_\_% flat-rate COLA.
- \* 3. The required employer contribution rate for Plan Year 2013 will be the following:

(a) Required rate without COLA:	12.89%
(b) COLA rate:	+ <u>0</u> (enter 0 if not adopting a COLA)
(c) Total required rate (a + b):	= <u>12.89%</u>
- \* 4. Employers may elect to pay a rate greater than the total required rate listed above. Travis County adopts for Plan Year 2013 (check one box):
  - the total required rate listed above.
  - add a new elected rate of \_\_\_\_\_%.
5. In the event the 2013 total required rate as set out above exceeds 11%, and if a current waiver of that limit is not on file with TCDRS, the Commissioners Court of Travis County hereby waives the 11% limit on the rate of employer contributions and such waiver will remain effective with respect to future plan years until properly revoked by official action.

**Certification**

I certify that the foregoing authorization concerning the participation of Travis County in TCDRS for Plan Year 2013 truly and accurately reflects the official action taken during a properly posted and noticed meeting on December 18, 2012, by the Commissioners Court of Travis County as such action is recorded in the official minutes.

\_\_\_\_\_  
Authorized Signature, County Judge of Travis County

Samuel T. Bisce

\_\_\_\_\_  
Printed Name

Dated: \_\_\_\_\_

\* Please fill in the required information for items 2, 3 and 4 before signing and sending this document to TCDRS.