

Item 14



Travis County Commissioners Court Agenda Request

Meeting Date: December 11, 2012

Prepared By/Phone Number: Travis R. Gatlin, 854-9065

Elected/Appointed Official/Dept. Head: Leslie Browder, County Executive, Planning and Budget *LB*

Commissioners Court Sponsor: Judge Samuel T. Biscoe

AGENDA LANGUAGE: CONSIDER AND TAKE ACTION ON REIMBURSEMENT RESOLUTION TO ADDRESS PROCUREMENTS IN ADVANCE OF SPRING CERTIFICATE OF OBLIGATION ISSUANCE.

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS:

Please see attached documentation.

STAFF RECOMMENDATIONS:

Please see attached documentation.

ISSUES AND OPPORTUNITIES:

Please see attached documentation.

FISCAL IMPACT AND SOURCE OF FUNDING:

Please see attached documentation.

REQUIRED AUTHORIZATIONS:

Leslie Browder, Planning and Budget Office (512) 854-9106

Jessica Rio, Planning and Budget Office, (512) 854-9106

Melissa Velasquez, County Judge's Office, (512) 854-9555

AGENDA REQUEST DEADLINE: All agenda requests and supporting materials must be submitted as a pdf to Cheryl Aker in the County Judge's office, Cheryl.Aker@co.travis.tx.us by Tuesdays at 5:00 p.m. for the next week's meeting.



PLANNING AND BUDGET OFFICE
TRAVIS COUNTY, TEXAS

314 W. 11th Street
P.O. Box 1748
Austin, Texas 78767

MEMORANDUM

TO: Commissioners Court

FROM: Travis R. Gatlin, Assistant Budget Director *Travis R. Gatlin*

DATE: December 5, 2012

SUBJECT: FY 13 Reimbursement Resolutions

The attached consolidated reimbursement resolution is the legal document necessary to ensure that Travis County is able to reimburse itself once the proceeds from the proposed spring issuance arrive. Please note that the document was prepared by the County Attorney's Office and reviewed by the County's Bond Counsel. In addition, these numbers have been rounded up and may not exactly match the related budget adjustments that PBO has posted separately under our weekly budget amendments and transfers item. These budget amendments total \$7,022,427 from the Unallocated Reserve. Departments were instructed to only request funding for critical time sensitive projects that must begin prior to the receipt of proceeds. In addition, FMD has committed to internally fund a portion of their approved projects until the proceeds are received. Please see the back-up for the budget amendment and transfer item for additional information regarding the projects and adjustment amounts.

Please let me know if you have any questions.

cc: Tenley Aldredge, John Hille (County Attorney's Office)
Danny Hobby, Casey Ping (Emergency Services)
John Carr, Roger El-Khoury (Facilities Management)
Walter LaGrone, Randy Lott (ITS)
Steve Manilla, Cynthia McDonald, Donna Williams-Jones (TNR)
Leslie Browder, Jessica Rio, Leroy Nellis, Diana Ramirez, Bill Derryberry, Katie Gipson,
Deborah Laudermilk (PBO)
Glen Opel, Bond Counsel
Ladd Pattillo, County's Financial Advisor
Patti Smith, Hannah York, Adrienne Yust (County Auditor's Office)
Nicki Riley (County Auditor)

**RESOLUTION EXPRESSING INTENT TO
FINANCE EXPENDITURES TO BE INCURRED**

WHEREAS, Travis County, Texas (the "Issuer"), is a political subdivision of the State of Texas authorized to issue obligations to finance its activities pursuant to Chapter 271, Texas Local Government Code, as amended; and the interest on which is excludable from gross income for federal income tax purposes ("tax-exempt obligations") pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, the Issuer will make, or has made not more than 60 days prior to the date hereof, payments with respect to the acquisition, design, construction, reconstruction, renovation or equipping of the contractual obligations listed on Exhibit A attached hereto (the "Projects"); and

WHEREAS, the Issuer has concluded that it does not currently desire to issue obligations to finance the costs associated with the Projects;

WHEREAS, the Issuer desires to reimburse itself for the costs associated with the Projects from the proceeds of tax-exempt obligations to be issued subsequent to the date hereof; and

WHEREAS, the Issuer reasonably expects to issue tax-exempt obligations to reimburse itself for the costs associated with the Projects listed on Exhibit A attached hereto.

NOW, THEREFORE, be it resolved that:

Section 1. The Issuer reasonably expects to reimburse itself for all costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the Projects from the proceeds of tax-exempt obligations to be issued subsequent to the date hereof.

Section 2. The Issuer reasonably expects that the maximum principal amount of tax-exempt obligations issued to reimburse the Issuer for the costs associated with each Project are identified in Exhibit A.

APPROVED THIS _____ day of December, 2012 by the Commissioners
Court of Travis County, Texas.

TRAVIS COUNTY, TEXAS

Samuel T. Biscoe
County Judge

Ron Davis
Commissioner, Precinct 1

Sarah Eckhardt
Commissioner, Precinct 2

Karen Huber
Commissioner, Precinct 3

Margaret Gómez
Commissioner, Precinct 4

EXHIBIT A

DESCRIPTION OF PROJECTS

<u>Project Description</u>	<u>Total Amount</u>
Project 1: Road improvements, including related road drainage, signalization and service center road improvements, and the purchase of materials, supplies, equipment and contractual obligation for professional services relating thereto.	\$ 877,000
Project 2: Acquisition of computer equipment, related software and computer system upgrades	\$ 2,941,500
Project 3: Constructing, renovating and improving county-owned buildings	\$ 1,043,800
Project 4: Purchase of equipment for emergency services purposes: Helicopter	\$ 2,302,100