

Item 01



Travis County Commissioners Court Agenda Request Travis County Cultural Education Facilities Finance Corporation

Meeting Date: December 11, 2012

Prepared By/Phone Number: Karen Thigpen, Assistant Manager/854-4743

Elected/Appointed Official/Dept. Head: Leslie Browder, County Executive, Planning and Budget/854-9106

Commissioners Court Sponsor: Samuel T. Biscoe, President

AGENDA LANGUAGE:

Public hearing related to potential issuance of the Corporation's education revenue bonds and taxable education revenue bonds for Wayside Schools.

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS: See attached backup.

STAFF RECOMMENDATIONS: Staff recommends approval.

ISSUES AND OPPORTUNITIES: None.

FISCAL IMPACT AND SOURCE OF FUNDING: None.

REQUIRED AUTHORIZATIONS: Andrea Shields, Manager/854-9116;
Leroy Nellis, Budget Manager/854-9066

AGENDA REQUEST DEADLINE: All agenda requests and supporting materials must be submitted as a pdf to Cheryl Aker in the County Judge's office, Cheryl.Aker@co.travis.tx.us by Tuesdays at 5:00 p.m. for the next week's meeting.



NAMAN HOWELL
SMITH & LEE^{PLLC}
ATTORNEYS AT LAW

Item 1

**Travis County Cultural Education
Facilities Finance Corporation**

MEMORANDUM
from
William C. Blount

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TO: Board of Directors of
Travis County Cultural Education Facilities Finance Corporation

DATE: December 5, 2012

RE: TEFRA Hearing for Proposed Financing for Wayside Schools

Agenda Date: December 11, 2012

The corporation held a public hearing on this transaction on October 30. However, bond counsel had provided an incorrect address of the facilities on the notice published in the newspaper, making the notice invalid and the hearing insufficient for tax purposes. Therefore, they have asked to have a second public hearing followed by approval by the court next Tuesday. Notice was published as required by the Internal Revenue Code using the correct address for the facilities to be financed.

The transaction is currently scheduled to close on December 20.

Please give me a call if you have any questions or require any additional information regarding this matter before Tuesday.

cc: Leroy Nellis
Andrea Shields
Karen Thigpen