



## Travis County Commissioners Court Agenda Request

**Meeting Date:** October 23, 2012, Executive Session

**Prepared By/Phone Number:** John Carr, 854-4772

**Dept. Head:** Roger El Khoury, M.S., P.E., Director, FMD, 854-4579

**County Executive:** Leslie Browder, PBO, 854-9106

**Sponsoring Court Members:** Judge Biscoe

A handwritten signature in black ink, appearing to read "Roger El Khoury".

Handwritten initials "JB" in black ink.

### AGENDA LANGUAGE:

Receive briefing and take appropriate action regarding lease issues at 700 Lavaca with BullionDirect, Inc., (Exec Session Gov't Code Ann 551.071 & 551.072).

### BACKGROUND/SUMMARY OF REQUEST:

Travis Reality Corp (Landlord), and BullionDirect, Inc., (Tenant) entered into a lease on March 12, 2009 for the rental of 7,480 rentable square feet on the Lower Level of the 700 Lavaca Building. This lease was amended on May 20, 2009 to modify the lease term. The lease will expire on October 31, 2014, but does have one five year option to extend. Mr. Charles McAllister, President and CEO of BullionDirect requested Commissioner Court consent to change a clause of his lease. This request is at Attachment One.

### STAFF RECOMMENDATIONS:

FMD recommends the Commissioners Court indicate their consent to the request from BullionDirect, Inc., to change the usage clause in Paragraph 5 of the lease.

### ISSUES AND OPPORTUNITIES:

Facilities Management Department has consulted with Mr. Hille of the County Attorney's office and will be prepared to discuss this request. The request will not result in any change in revenue or space assignment.

### FISCAL IMPACT AND SOURCE OF FUNDING:

No impact.

### ATTACHMENTS/EXHIBITS:

1. Mr. McAllister Request, October 4, 2012

### REQUIRED AUTHORIZATIONS:

John Hille, County Attorney's Office, 854-9642