

Travis County Commissioners Court Agenda Request

Item 16

Meeting Date: September 18, 2012

Prepared By: Michael Hettenhausen Phone #: 854-7563

Division Director/Manager: Anna Bowlin, Division Director, Development Services

Department Head/Title: Steven M. Manilla, P.E., County Executive-TNR

Came B. Spel for

Sponsoring Court Member: Commissioner Huber, Precinct Three

AGENDA LANGUAGE:

Consider and take appropriate action on the following requests:

A) A plat for recording: Sweetwater Section One Village H Final Plat (Long Form Final Plat - 49 total lots - Pedernales Summit Parkway - No ETJ; and

B) A Travis County Subdivision Construction Agreement between Travis County and WSI (II) - COS, LLC in Precinct Three.

BACKGROUND/SUMMARY OF REQUEST:

A) This final plat consists of 49 total lots (47 single family residential lots and two water quality and drainage easement lots) on 14.33 acres. There are 3,153 linear feet of public streets proposed with this final plat. Water and wastewater service will be provided by the Lazy Nine Municipal Utility District 1B. Parkland fees in lieu of dedication were paid in the amount of \$3,137.00.

The applicant is currently utilizing the county's alternative fiscal agreement and the plat is being held in abeyance until the remaining fiscal has been posted. Fiscal surety in the amount of \$601,323.20 was recently posted with Travis County which addresses the balance of the previously posted fiscal (\$163,470.50) and the street and drainage facilities the developer has constructed on the site.

B) The applicant, WSI (II) - COS, LLC, wishes to enter into a standard subdivision construction agreement with Travis County.

STAFF RECOMMENDATIONS:

As the Commissioners Court approved the utilization of the county's alternative fiscal agreement on April 17, 2012, staff recommends approval of the final plat and the subdivision construction agreement.

ISSUES AND OPPORTUNITIES:

Staff did receive an open record request on the entire Sweetwater development by Bill Bunch with Save Our Springs. However, staff has not been contacted by anyone via e-mail, telephone, or letter on this development, and staff has not registered any interested parties nor received any other inquiries for this project.

FISCAL IMPACT AND SOURCE OF FUNDING:

N/A

EXHIBITS/ATTACHMENTS:

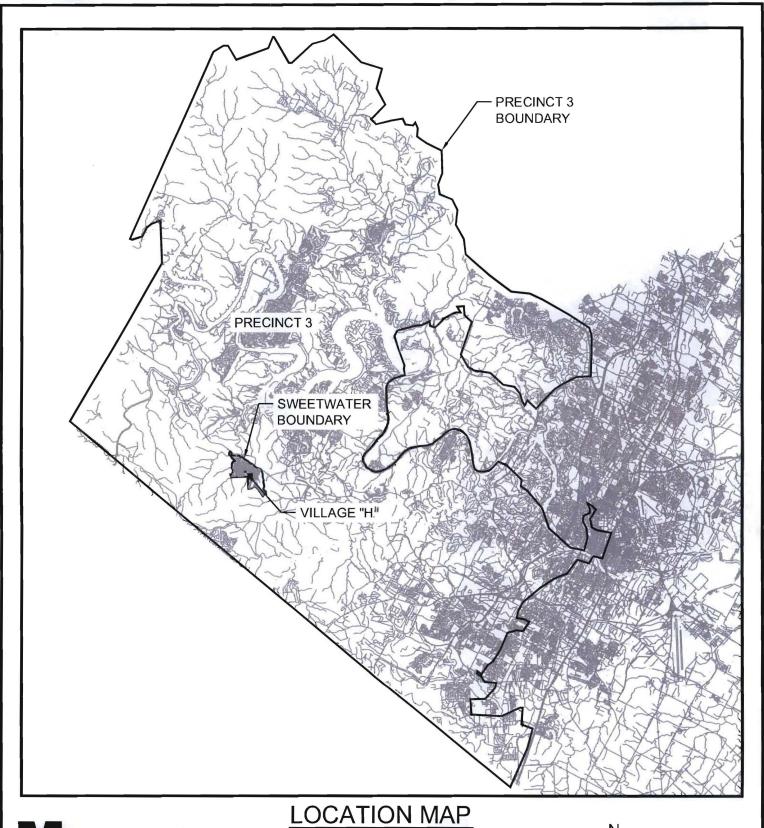
Location map
Precinct map
Proposed final plat
Subdivision Construction Agreements

REQUIRED AUTHORIZATIONS:

Cynthia McDonald	Financial Manager	TNR	854-4239
Steve Manilla	County Executive	TNR	854-9429
CC:			

SM:AB:mh

1101 - Development Svs- Sweetwater Section One Village H Final Plat

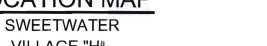


Malone/ Nheeler, Inc.

Engineering & Development Consultants 7500 Rialto Blvd, Bldg 1, Suite 240 Austin, Texas 78735

Phone: (512) 899-0601 Fax: (512) 899-0655

Firm Registration No. F-786



VILLAGE "H"







PRECINCT MAP



TRAVIS COUNTY CONSUMER PROTECTION NOTICE FOR HOMEBUYERS

IF YOU ARE BUYING A LOT OR HOME, YOU SHOULD DETERMINE WHETHER IT IS INSIDE OR OUTSIDE THE CITY LIMITS.

DEPENDING ON STATE LAW AND OTHER FACTORS, LAND OUTSIDE THE CITY LIMITS MAY BE SUBJECT TO FEWER LOCAL GOVERNMENT CONTROLS OVER THE DEVELOPMENT AND USE OF LAND THAN INSIDE THE CITY LIMITS.

BECAUSE OF THIS, LOCAL GOVERNMENT MAY NOT BE ABLE TO RESTRICT THE NATURE OR EXTENT OF DEVELOPMENT NEAR THE LOT OR HOME NOR PROHIBIT NEARBY LAND USES THAT ARE INCOMPATIBLE WITH A RESIDENTIAL NEIGHBORHOOD.

THIS CAN AFFECT THE VALUE OF YOUR PROPERTY.
TRAVIS COUNTY REQUIRES THIS NOTICE TO BE PLACED
ON SUBDIVISION PLATS. IT IS NOT A STATEMENT OR
REPRESENTATION OF THE OWNER OF THE PROPERTY,
THE SUBDIVIDER, OR THEIR REPRESENTATIVES.



COUNTY OF TRAVIS

KNOW ALL MEN BY THESE PRESENTS THAT WS-COS DEVELOPMENT, LLC, ACTING HEREIN AND THROUGH MICHAEL L. RAFFERTY, AUTHORIZED SINATORY; OWNER OF 1379-351 ACRES (REMAINDER) OF LAND LOCATED IN THE W. A. BARLOW SURVEY NO. 86, IN TRAVIS OF THE GREMAINDER OF LAND LOCATED IN THE W. A. BARLOW SURVEY NO. 86, IN TRAVIS OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS, DESCRIBED BY DEED OF RECORD IN DOCUMENT NO. 2011067827 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS, ALL PRIVATE STREETS SHOWN HEREON, BUCHANAND DRAW ROAD, RIO CHAMA LANE, DEEP WELL DRIVATE STREETS SHOWN HEREON, BUCHANAND DRAW ROAD, RIO CHAMA LANE, DEEP WELL DRIVATE STREETS SHOWN HEREON, BUCHANAND DRAW ROAD, RIO CHAMA LANE, DEEP WELL DRIVATE STREETS SHOWN HEREON, BUCHANAND DRAW ROAD, RIO CHAMA LANE, DEEP WELL DRIVATE STREETS SHOWN HEREON WILL BOWNED AND MAINTAINED BY THE HOMEOWNERS ASSOCIATION OF THIS SUBDIVISION.

THE UNDERSIGNED OWNER DOES HEREBY SUBDIVIDE 17, 240 ACRES OF LAND OUT OUT OF SAID 1379,331 ACRES TRACT PURSUANT TO CHAPTER 232 OF THE LOCAL GOVERNMENT CODE OF TEXAS, IN ACCORDANCE WITH THIS PLAT, TO BE KNOWN AS "SWEETWATER SECTION ONE, VILLAGE HE SUBDIVISION, SUBJECT TO THE COVERNANTS AND RESTRICTIONS SHOWN HEREON, PUBLIC UTILITIES SERVING THE SUBDIVISION, PUBLIC UTILITIES SERVING THE SUBDIVISION, PUBLIC UTILITIES SERVING THE SUBDIVISION, PUBLIC UTILITIES SERVICES AGENCIES, THE LUSE OF ALL THE PRIVATE STREET AND OTHER EASEMENTS HOW HEREON, SUBJECT TO ANY EASEMENTS AND ANY MEREON OF THE LOTS. THE MAINTENANCE AND PAYMENT OF REAL PROPERTY TAXES ON SUCH PRIVATE STREETS ARE THE COMMERS, OF THE USE OF THE SUBDIVISION OR ANY DULY CONSTITUTED HOMEOWERS ASSOCIATION UNDER THAT CERTAIN INSTRUMENT OF REAL PROPERTY TAXES ON SUCH PRIVATE STREETS AND TO DOCUMENT NUMBER 2006076072, OF THE OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS. AN EXPRESS ASSIGNMENT IS HEREBERY BRAND THE RESON SUBJECT TO ANY EASEMENT SO AND ANY COMMON AREAS FOR THE USE OF THE SUSP FACE FOR ALL GOVERNMENTAL PURCHES AND OUTER PURPOSES ANY OND ANY COMMON AREAS FOR GOVERNMENTAL VEHICLES.

WITNESS MY HAND THIS B DAY OF DECEMBER 201 | A.D.

BY: Michael Z. R. Guty MICHAEL L. RAFFERTY, AUTHORIZED/SIGNATORY WS-COS DEVEL OPMENT LIC WS-COS DEVELOPMENT, LLC 52 MASON ST

12/15/2011

GREENWICH, CT 06830

MY COMMISION EXPIRES: July 24201 5 A.D.



NO PORTION OF THIS SUBDIVISION LIES WITHIN THE DESIGNATED 100 YEAR FLOOD PLAIN AS DEFINED BY F.E.M.A. MAP 4810260385H DATED SEPTEMBER 26, 2008.

I, RICHARD J. WHEELER, JR., AM AUTHORIZED UNDER THE LAWS OF THE STATE OF TEXAS, TO PRACTICE THE PROFESSION OF ENGINEERING, AND DO HEREBY CERTIFY THAT THIS PLAT IS FEASIBLE FROM AN ENGINEERING STANDPOINT, AND IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

RICHARD J. WHEELER, JR., P.E. REGISTERED PROFESSIONAL ENGINEER NO. 45033 MALONE/WHEELER, INC. 7500 RIALTO BLVD, BLDG I, SUITE 240 AUSTIN, TEXAS 78735



STATE OF TEXAS COUNTY OF TRAVIS

KNOW ALL MEN BY THESE PRESENTS:

I, JOHN C. NIELSEN, AM AUTHORIZED UNDER THE LAWS OF THE STATE OF TEXAS TO PRACTICE THE PROFESSION OF SURVEYING AND DO HEREBY CERTIFY THAT THIS PLAT IS TRUE AND CORRECT AND WAS PREPARED FROM AN AN ACTUAL SURVEY OF THE PROPERTY MADE ON THE GROUND UNDER MY

12-14-11 DATE



THE SUBDIVISION IS NOT LOCATED IN THE CITY OF AUSTIN'S JURISDICTION.

DIRECTOR, CITY OF AUSTIN WATERSHED

IN APPROVING THIS PLAT, THE COMMISSIONERS COURT OF TRAVIS COUNTY, TEXAS, ASSUMES NO OBLIGATION TO BUILD STREETS, ROADS, AND OTHER PUBLIC THOROUGHFARES SHOWN ON THIS PLAT OR ANY BRIDGES OR CULVERTS IN CONNECTION THEREWITH. THE BUILDING OF ALL STREETS, ROADS, OR OTHER PUBLIC THOROUGHFARES, SHOWN ON THIS PLAT AND ALL BRIDGES AND CULVERTS NECESSARY TO BE CONSTRUCTED OR PLACED IN SUCH STREETS, ROADS, OR OTHER PUBLIC THOROUGHFARES OR IN CONNECTION THEREWITH, IS THE RESPONSIBILITY OF THE OWNER AND/OR DEVELOPER OF THE TRACT OF LAND COVERED BY THIS PLAT IN ACCORDANCE WITH PLANS AND SPECIFICATIONS, PRESCRIBED BY THE COMMISSIONERS COURT OF TRAVIS COUNTY TEXAS. COMMISSIONER'S COURT OF TRAVIS COUNTY, TEXAS.

THE OWNER(S) OF THE SUBDIVISION SHALL CONSTRUCT THE SUBDIVISION'S STREET AND DRAINAGE THE OWNER(S) OF THE SUBDIVISION SHALL CONSTRUCT THE SUBDIVISIONS STREET AND DRAINAGE IMPROVEMENTS (THE "IMPROVEMENTS") TO COUNTY STANDARDS IN ORDER FOR THE COUNTY TO ACCEPT THE PUBLIC IMPROVEMENTS FOR MAINTENANCE OR TO RELEASE FISCAL SECURITY POSTED TO SECURE PRIVATE IMPROVEMENTS. TO SECURE THIS OBLIGATION THE OWNER(S) MUST POST FISCAL SECURITY WITH THE COUNTY IN THE ESTIMATED COST OF THE IMPROVEMENTS. TO SECURE SUCH THE OWNER(S) OBLIGATION TO CONSTRUCT THE IMPROVEMENTS TO THE COUNTY STANDARDS AND TO POST THE FISCAL SECURITY TO SECURE SUCH CONSTRUCTION IS A CONTINUING OBLIGATION BINDING ON THE OWNERS AND THEIR SUCCESSORS AND ASSIGNS UNTIL THE PUBLIC IMPROVEMENTS HAVE BEEN ACCEPTED FOR MAINTENANCE BY THE COUNTY, OR PRIVATE IMPROVEMENTS HAVE BEEN CONSTRUCTED AND ARE PERFORMING TO COUNTY STANDARDS.

THE AUTHORIZATION OF THIS PLAT BY THE COMMISSIONERS COURT FOR FILING OR THE SUBSEQUENT ACCEPTANCE FOR MAINTENANCE BY TRAVIS COUNTY, TEXAS, OF ROADS AND STREETS IN THE SUBDIVISION DOES NOT OBLIGATE THE COUNTY TO INSTALL STREET NAME SIGNS, OR ERECT TRAFFIC CONTROL SIGNS, SUCH AS SPEDE LIMIT, STOP SIGNS, AND YIELD SIGNS, WHICH IS CONSIDERED TO BE PART OF THE DEVELOPERS CONSTRUCTION

I, DANA DEBEAUVOIR, CLERK OF THE COUNTY COURT, OF TRAVIS COUNTY, TEXAS, DO HEREBY CERTIFY THAT ON THE DAY OF 200, A.D., THE COMISSIONERS' COURT OF TRAVIS COUNTY, TEXAS, PASSED AN ORDER AUTHORIZING THE FILING FOR RECORD OF THIS PLAT AND THAT SAID ORDER WAS DULY ENTERED IN THE MINUTES OF SAID COURT.

WITNESS MY HAND AND SEAL OF OFFICE OF THE COUNTY COURT OF SAID COUNTY, THE DAY OF _______, 200_ A.D.

DANA DEBEAUVOIR, COUNTY CLERK TRAVIS COUNTY, TEXAS

DEPUTY

WITNESS MY HAND AND SEAL OF OFFICE OF THE COUNTY CLERK, THIS $___$ DAY OF $_200_$, A.D.

DANA DEBEAUVOIR, COUNTY CLERK, TRAVIS COUNTY, TEXAS.

DEPUTY

PERMANENT WATER QUALITY BMP EASEMENT PLAT NOTE:

THE PERMANENT WATER QUALITY BEST MANAGEMENT PRACTICE (BMP) EASEMENT IS FOR THE PURPOSE OF PROTECTING THE ENVIRONMENT BY IMPROVING THE QUALITY OF STORM WATER RUNOFF FROM DEVELOPED LANDS. NO STRUCTURE OR OTHER IMPROVEMENT MAY BE CONSTRUCTED OR MAINTAINED WITHIN A WATER QUALITY BMP EASEMENT AREA UNLESS SPECIFICALLY AUTHORIZED AND APPROVED IN WRITING IN ADVANCE BY THE LOWER COLORADO RIVER AUTHORITY (LCRA). FENCING WILL BE ALLOWED PROVIDED THAT IT DOES NOT INTERFERE WITH BMF FUNCTION AND THAT ACCESS FOR MAINTENANCE AND RISPECTION IS PROVIDED. THE WATER QUALITY EASEMENT MAY BE ENFORCED BY THE LOWER COLORADO RIVER AUTHORITY OR ANY OTHER GOVERNMENTAL ENTITY WITH THE AUTHORITY OR ANY OTHER GOVERNMENTAL ENTITY WITH THE AUTHORITY TO PROTECT THE ENVIRONMENT FOR THE BENJET OF THE BENJET OF THE PUBLIC, BY INJUNCTION OR OTHER ACTION IN A COURT OF APPROPRIATE JURISDICTION.

LOWER COLORADO RIVER AUTHORITY

12-16-2011

Delta Survey Group Inc.

SWEETWATER SECTION ONE VILLAGE H

SHEET

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NOTES

- OWNER OF THIS SUBDIVISION, AND HIS OR HER SUCCESSORS AND ASSIGNS, ASSUMES RESPONSIBILITY FOR PLANS FOR CONSTRUCTION OF SUBDIVISION IMPROVEMENTS WHITE COMPLY WITH APPLICABLE CODES AND REQUIREMENTS OF TRAVIS COUNTY. THE OWNER UNDERSTANDS AND ACKNOWLEDGES THAT PLAT VACATION OR REPLATTING MAY BE REQUIRED, AT THE OWNERS SOLE EXPENSE, IF PLANS TO CONSTRUCT THIS SUBDIVISION DO NOT COMPLY WITH SUCH CODES AND REQUIREMENTS.
- FOR A MINIMUM TRAVEL DISTANCE OF 25 FEET FROM THE ROADWAY EDGE, DRIVEWAY GRADES MAY
 EXCEED 14% ONLY WITH THE SPECIFIC WRITTEN APPROVAL OF THE SURFACE AND GEOMETRIC DESIGN
 PROPOSALS BY THE TRAVIS COUNTY TRANSPORTATION AND NATURAL RESOURCES.
- WASTEWATER SYSTEMS SERVINGS THIS SUBDIVISION SHALL BE DESIGNED AND INSTALLED IN ACCORDANCE WITH TRAVIS COUNTY PLANS AND SPECIFICATIONS. PLANS AND SPECIFICATION SHALL BE SUBMITTED TO LCRA AND TCEQ FOR REVIEW.
- 4. NO PORTION OF THIS TRACT IS LOCATED WITHIN THE EDWARDS AQUIFER RECHARGE ZONE.
- NO PORTION OF THIS SUBDIVISION LIES WITHIN THE DESIGNATED 100 YEAR FLOOD PLAIN AS DEFINED BY F.E.M.A. MAP 4810260385H DATED SEPTEMBER 26, 2008.
- 6. THIS SUBDIVISION IS SUBJECT TO A PHASING AGREEMENT RECORDED AS DOCUMENT NO. 2006100748.
- MUNICIPAL JURISDICTION: THIS PRELIMINARY PLAN BOUNDARIES FALL OUTSIDE C.O.A. ETJ, BEE CAVE
 ETJ, LAKEWAY ETJ, AND WILL BE REGULATED BY TRAVIS COUNTY. MUNICIPAL JURISDICTION NONE.
- THIS SUBDIVISION IS SUBJECT TO THE COVENANTS AND RESTRICTIONS RECORDED AS DOCUMENT NO: 2006076072
- DRIVEWAYS SHALL NOT BE CONSTRUCTED CLOSER THAN 50 FEET OR 60% OF THE LOT'S FRONTAGE TO THE EDGE OF PAVEMENT OF AN INTERSECTING LOCAL OR COLLECTOR STREET.
- 10. A TRAVIS COUNTY DEVELOPMENT PERMIT IS REQUIRED PRIOR TO ANY SITE DEVELOPMENT
- 11. WATER SERVICE AND WASTEWATER SERVICE WILL BE PROVIDED BY THE LAZY NINE MUNICIPAL
- 12. DRAINAGE EASEMENTS LESS THAN 25 FEET WIDE ARE RESTRICTED TO ENCLOSED CONDUIT SYSTEMS. DRAINAGE EASEMENTS 15 FEET WIDE ARE FOR ENCLOSED CONDUIT DRAINAGE SYSTEMS ONLY.
- 13. THIS SUBDIVISION IS LOCATED WITHIN THE BOUNDARIES OF THE LAZY NINE MUNICIPAL DISTRICT IB. WATER AND WASTEWATER SERVICE TO THIS SUBDIVISION WILL BE PROVIDED BY THE DISTRICT IN ACCORDANCE WITH ITS RATE ORDER, AS AMENDED. ALL CONSTRUCTION PLANS FOR WATER, WASTEWATER, AND STORM DRAINAGE IMPROVEMENTS MUST BE PRESENTED TO THE DISTRICT AND APPROVED BY THE DISTRICT SINGE INFORMATION OF THE DISTRICT AND DISTRICT SINGE INFORMATION ACTIVITIES. THE DISTRICT MAY INSPECT ALL WATER, WASTEWATER, AND STORM DRAINAGE IMPROVEMENTS.
- 14. NO OBJECTS, INCLUDING BUT NOT LIMITED TO BUILDINGS, FENCES, LANDSCAPING OR OTHER STRUCTURES SHALL BE ALLOWED IN DRAINAGE EASEMENTS AND WATER QUALITY EASEMENTS EXCEPT AS APPROVED BY LCRA AND TRAVIS COUNTY.
- 15. NO LOT SHALL BE OCCUPIED UNTIL CONNECTED TO AN APPROVED PUBLIC SEWER SYSTEM
- 16. NO LOT SHALL BE OCCUPIED UNTIL WATER SATISFACTORY FOR HUMAN CONSUMPTION IS AVAILABLE FROM A SOURCE IN ADEQUATE AND SUFFICIENT SUPPLY FOR THIS PROPOSED DEVELOPMENT.
- 17. LOT 22 BLOCK A WILL BE OWNED AND MAINTAINED BY THE LAZY NINE MUD 1B OR ITS ASSIGNMENTS.
- ALLPUBLIC STREET RIGHT-OF-WAY ARE ALSO DRAINAGE EASEMENTS, WATER AND WASTEWATER EASEMENTS AS PROVIDED BY LAZY NINE MUNICIPAL UTILITY EASEMENTS AND GAS EASEMENT AS PROVIDED BY LAZY NINE MUNICIPAL UTILITY DISTRICT IS OR THEIR ASSIGN.
- ALL WATER QUALITY AND DRAINAGE EASEMENTS SHALL BE MAINTAINED BY THE LAZY NINE MUNICIPAL UTILITY DISTRICT 1B.
- 20. ALL PROPERTY OF THE HEREIN-DESCRIBED SUBDIVISION IS SUBJECT TO THE LOWER COLORADO RIVER AUTHORITY'S NONPOINT-SOURCE (NPS) POLLUTION CONTROL ORDINANCE. ANY DEVELOPMENT OTHER THAN CONSTRUCTION OF A SINGLE-FAMILY HOME OR ASSOCIATED STRUCTURE MAY REQUIRE AN NPS DEVELOPMENT FERMIT FROM THE LOWER COLORADO RIVER AUTHORITY.
- ALL NON RESIDENTIAL LOTS NOT ASSIGNED TO LAZY NINE MUD 18 SHALL BE OWNED AND MAINTAINED BY HOME OWNERS ASSOCIATION OR ITS ASSIGNS.

BENCHMARK LIST

TBM-08: COTTON SPINDLE SET IN 9" LIVE OAK TAG No. 7542

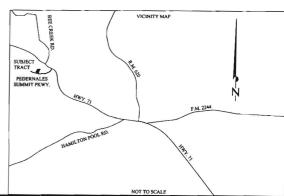
TBM-10: COTTON SPINDLE SET IN LIVE OAK TAG No. 8188 ELEV: 899.97

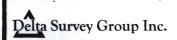
STREET	STREET	DESIGN			STREET	STREET
NAME	WIDTH	SPEED	TYPE	CLASSIFICATION	OWNERSHIP	LENGTH
BUCHANAN DRAW RD	28'	25 MPH	C&G	LOCAL	PUBLIC	1143 L.F.
DEEP WELL DR	28'	25 MPH	C&G	LOCAL	PUBLIC	450 L.F.
GUNNISON TURN RD	28'	25 MPH	C&G	LOCAL	PUBLIC	1056 L.F.
RIO CHAMA LN	28'	25 MPH	C&G	LOCAL	PUBLIC	504 L.F.

TOTAL: 3153 L.F.

SWEETWATER DEVELOPMENT PLAT NOTES:

- 1. THE OWNER/DEVELOPER OF THIS SUBDIVISION SHALL PROVIDE EVIDENCE THAT THE FINAL PLAT AND CONSTRUCTION PLANS FOR STREET AND DRAINAGE INFRASTRUCTURE IMPROVEMENTS ASSOCIATED WITH THE SUBDIVISION HAVE BEEN SUBMITTED TO THE U.S. ARMY CORPS OF ENGINEERS FOR REVIEW AND ISSUANCE OF PERTINENT AND APPROPRIATE PERMITS, IF ANY ARE REQUIRED, PRIOR TO TRAVIS COUNTY APPROVAL OF THE FINAL PLAT(S) FOR THIS SUBDIVISION.
- 2. THE OWNER/DEVELOPER OF THIS SUBDIVISION SHALL PROVIDE EVIDENCE THAT THE FINAL PLAT AND CONSTRUCTION PLANS FOR STREET AND DRAINAGE INFRASTRUCTURE IMPROVEMENTS ASSOCIATED WITH THE SUBDIVISION HAVE BEEN SUBMITTED TO THE LOWER COLORADO RIVER AUTHORITY WATER RESOURCES PROTECTION DIVISION FOR REVIEW AND CONSIDERATION OF A NON-POINT SOURCE POLLUTION CONTROL PERMIT PRIOR TO TRAVIS COUNTY APPROVAL OF THE FINAL PLAT(S) FOR THIS SUBDIVISION.
- 3. THE OWNER/DEVELOPER OF THIS SUBDIVISION SHALL PROVIDE EVIDENCE THAT THE FINAL PLAT AND CONSTRUCTION PLANS FOR STREET AND DRAINAGE INFRASTRUCTURE IMPROVMENTS ASSOCIATED WITH THE SUBDIVISION AND THE PROPOSED INTERSECTION WITH SH 1'S WEST HAVE BEEN SUBMITTED TO THE TEXAS DEPARTMENT OF TRANSPORTATION AUSTIN DISTRICT, TOGETHER WITH APPROPRIATELY COMPLETED APPLICATIONS FOR DRIVEWAY PERMITS IN TXDOT ROW. IN ADDITION, PERTINENT AND APPROPRIATE ROW RESERVATION AREAS, IF SUCH RESERVATIONS MAY BE DEEMED TO BE REQUIRED VIA MUTUAL CONSIDERATION AND CONSENT BETWEEN THE OWNER/DEVELOPER AND TXDOT TO ACCOMODATE FUTURE EXPANSIONS OF SH 71 WEST ARE INCLUDED FOR CONSIDERATION FOR THE FINAL PLAT(S) OF THIS SUBDIVISION PRIOR TO TRAVIS COUNTY APPROVAL OF THE FINAL PLAT(S) OF THIS SUBDIVISION.
- 4. THE OWNER/DEVELOPER OF THIS SUBDIVISION SHALL PROVIDE EVIDENCE THAT THE FINAL PLAT AND CONSTRUCTION PLANS FOR WATER, WASTEWATER AND STORMWATER MANAGEMENT INFRASTRUCTURE IMPROVEMENTS ASSOCIATED WITH THE SUBDIVISION HAVE BEEN SUBMITTED TO THE TEXAS COMMISION ON ENVIRONMENTAL QUALITY (TECQ) AND/OR LOWER COLORADO RIVER AUTHORITY (LCRA), AND THE LAZY NINE MUNICIPAL UTILITY DISTRICT FOR REVIEW AND CONSIDERATION PROIR TO TRAVIS COUNTY APPROVAL OF THE FINAL PLAT(S) FOR THIS SUBDIVISION.





office: (512) 282-5200 fax: (512) 282-5230

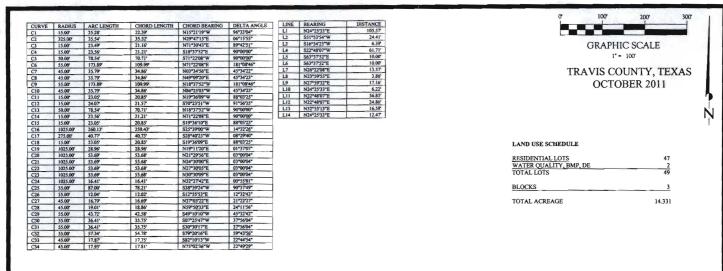
die Lane Ste. 102 Austin, TX. 78745

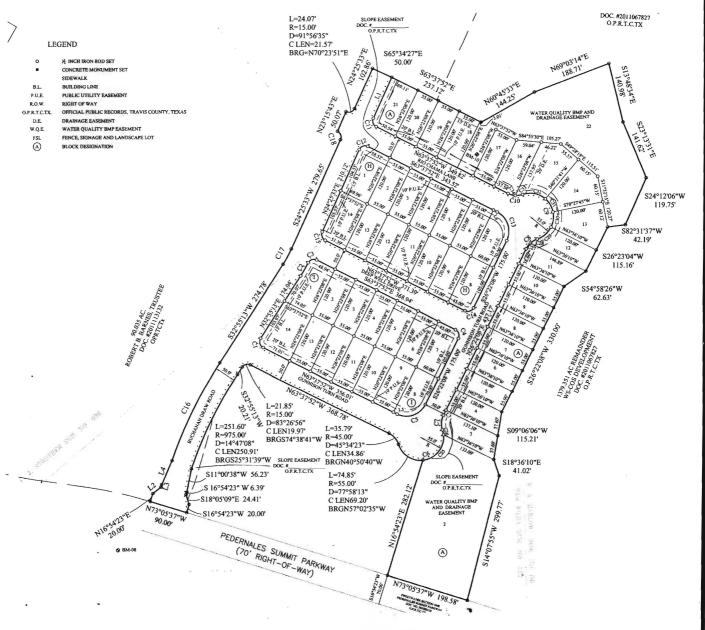
SWEETWATER SECTION ONE VILLAGE H

SHEET

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office: (512) 282-5200 fax: (512) 282-5230

SWEETWATER SECTION ONE VILLAGE H

SHEET

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§ EXHIBIT 82.401 (E) SUBDIVISION CONSTRUCTION AGREEMENT

STATE OF TEXAS COUNTY OF TRAVIS

This Agreement is made and entered into by and between <u>WSI (II)-LOS UL</u>, (the "Subdivider") and Travis County, Texas, (the "County), hereinafter collectively referred to as the "Parties".

WHEREAS, the Subdivider owns the tract of real property described in Exhibit "A", which is attached hereto and made a part hereof, (the "Property"); and

WHEREAS, the Subdivider desires to subdivide the Property, pursuant to the proposed final plat of "Village H _____" (the "Subdivision"); and

WHEREAS, the County desires to set forth the Subdivider's responsibility for the construction of the Subdivision's roads and drainage facilities (the "Improvements"); and

WHEREAS, the Subdivider desires to set forth the County's responsibility to accept the constructed Improvements for maintenance;

NOW, THEREFORE, the Parties agree as follows:

I. Subdivider's Obligations

A. Improvements. The Subdivider shall construct the Improvements required to comply with the County's Standards for the Construction of Streets and Drainage in Subdivisions (the "Standards"). The Improvements will conform to the construction plans, permits, and specifications approved by the County prior to commencement of construction.

- B. Security. To secure the Subdivider's obligations, the Subdivider will provide a financial guarantee of performance in the amount of the estimated cost of constructing the Improvements (the "Security"), which has been determined by a professional engineer and approved by the County's Transportation and Natural Resources Department ("TNR"). The Security must be in a form approved for use in the Standards or otherwise approved by the County Attorney's Office.
- C. Alternative Fiscal. Notwithstanding any other provisions of this Agreement, the Subdivider may request the Commissioners Court to hold the administratively approved plat in abeyance until all streets, alleys, sidewalks, and drainage improvements in the Subdivision. The Subdivider must post fiscal security to secure restoration of disturbed areas should construction not be completed. Upon satisfactory completion, the submitted plat shall be forwarded to the Commissioners Court for approval and recording, provided adequate fiscal security has been posted to secure the one year Construction Performance Period described below.
- D. Completion. The Improvements must be constructed no later than three (3) years after the effective date of this Agreement. This period may be extended by the delivery to the County at least forty five (45) days prior to the expiration of the Security of an extension of the Security in a form approved by the County. Upon completion of the Improvements, the Subdivider will

provide the County with a complete set of construction plans for the Improvements, certified "as built" by the engineer responsible for preparing the approved construction plans and specifications.

- E. Warranty. The Subdivider warrants the public Improvements will be free from defects for a period of one (1) year from the date the County accepts the construction of the public. Improvements (the "Performance Period"). The Subdivider shall correct and repair any defects in materials or workmanship, including design inadequacies and damage to or deterioration of the public Improvements, that occur before and during this Performance Period due to any cause. As a condition of the County's acceptance of dedication of any of the public Improvements, the Subdivider must post fiscal security in the form of cash, a performance bond, or other approved form and in the amount of ten percent (10%) of the cost of constructing the public Improvements, to secure the warranty established by this Agreement. It is expressly acknowledged that the public Improvements must meet County Standards at the end of the one year Construction Performance Period in order for the County to release the construction performance fiscal security.
- F. Increase in Security. If the County determines the cost of constructing the Improvements exceeds the posted Security, within thirty (30) days after notice and demand, the Subdivider shall provide additional Security in an amount equal to the additional estimated cost.
- G. Reduction in Security. During the construction of the Improvements, the Security may be reduced in accordance with the percentage of completion of the construction. The Executive Manager of TNR will execute Statements of Partial Reductions in the Amount of Security, when provided with the following documentation:
 - 1) a professional engineer's certification of quantities of work completed;
 - 2) a contractor's invoice for work completed; and
 - 3) a TNR inspection report, indicating the completion of the portion of the work represented by the contractor's invoice.

After the approval and acceptance of the construction of the Improvements, the Security for the public Improvements may be reduced by ninety percent (90%) of the cost of the approved construction and held for the one-year Performance Period. After the approval of the construction of the private Improvements, the Security posted for the private Improvements will be fully released. In addition, the County agrees to release or reduce, as appropriate, the Security provided by the Subdivider, if the County accepts a substitute Security for all or any portion of the Improvements.

H. Covenant, Restriction, and Condition. In the event that the Improvements are not constructed to County Standards and the required Security has expired, the Subdivider shall not sell, transfer, or convey any of the lots in the Subdivision until sufficient Security has been posted with the County for the completion of the construction.

II. County's Obligations

A. Inspection and Approval. The County will inspect the Improvements during and at the completion of construction. If the Improvements are completed in accordance with the Standards, the County will approve the Improvements and accept the public Improvements.

- B. Notice of Defect. The County will notify the Subdivider, if an inspection reveals that any portion of the Improvements is not constructed in accordance with the Standards or is otherwise defective. However, the County is not responsible for the construction of the Improvements, the quality of the material, or the construction methods utilized. In addition, the County is not responsible for making continuous on-site inspections of the construction work and the County has no privity with or responsibility for the construction contractor or any subcontractors. The Subdivider will have thirty (30) days from such notice to cure the defect. It is an event of default under this Agreement, if the defect is not cured prior to the expiration of the time to cure.
- C. Performance Period Security Release. Upon the expiration of the one-year Performance Period with no damages or defects which the Executive Manager notifies the Subdivider must be corrected, the Executive Manager will release the Performance Period Security.
- D. Conditions to Draw on Security. The County may draw upon any Security posted under this Agreement upon the occurrence of one or more of the following events:
 - a. The failure of the Subdivider to construct the Improvements to the applicable County Standards;
 - b. The Subdivider's failure to renew or replace the Security at least forty-five (45) days prior to its expiration;
 - c. The acquisition of the Property or a portion of the Property by the issuer of the Security or other creditor through foreclosure or an assignment or conveyance in lieu of foreclosure;
 - d. The arrangement by the Commissioners Court for the completion of one or more of the Improvements; or
 - e. The determination by the Commissioners Court that the completion of one or more of the public Improvements is in the public Interest.
- E. Notice of Intent to Draw. The County shall provide ten (10) days written notice of the occurrence of such an event to the Subdivider with a copy provided to any fiscal surety, lender, or escrow agent. The notice will include a statement that the County intends to provide for the performance of some or all of Subdivider's obligations hereunder for the construction of the Improvements, if the failure is not cured. The County shall be entitled to draw the amount it considers necessary to perform the Subdivider's obligations under this Agreement up to the total amount allocated for the Improvements. In lieu of a drawing based on an event described in subparagraphs (b) or (c), above, the County may accept a substitute Security.

F. Use of Proceeds.

- 1) The County must utilize the proceeds of any posted security solely for the purpose of completing the Improvements to the County's Standards or to correct defects in or failures of the Improvements.
- 2) The County may in its sole discretion complete some or all of the unfinished Improvements at the time of default, regardless of the extent to which development has taken place in the Subdivision or whether development ever commenced, without incurring any

obligation to complete any of the unfinished Improvements. If the County uses the proceeds to complete, repair, or reconstruct the Improvements, it will do so as a public trustee of the development process in order to protect purchasers and taxpayers from the adverse consequences of a subdivider default or to protect the public interest by completing the Improvements.

- 3) The County is not a private subdivision developer and its draft on the Security and utilization of the proceeds to complete, repair, or reconstruct the Improvements is not an acceptance of the dedication of the Improvements. The acceptance of the Improvements is specifically contingent upon the delivery to the County of Improvements, which have been constructed to County Standards or the express order of acceptance by the County's Commissioners Court.
- 4) The Subdivider has no claim or rights under this Agreement to funds drawn under the Security or any accrued interest earned on the funds to the extent the same are used by the County hereunder.
- 5) All funds obtained by the County pursuant to one or more draws under the Security shall be maintained by the County in an interest bearing account or accounts until such funds, together with accrued interest thereon (the "Escrowed Funds"), are disbursed by the County.
- 6) The County shall disperse all or portions of the Escrowed Funds as Improvements are completed by the County, or in accordance with the terms of a written construction contract between the County and a third party for the construction of the Improvements.
- 7) Escrowed Funds not used or held by the County for the purpose of completing an Improvement or correcting defects in or failures of an Improvement, together with any interest accrued thereon, shall be paid by the County to the Issuer of the Security or, if the Security was originally in the form of cash, to the Subdivider, no later than sixty (60) days following the County's acceptance of the Improvement or its decision not to complete the Improvements using Escrowed Funds, whichever date is earlier.
- G. Releases. The Executive Manager will, subject to the performance of the Subdivider of its obligations under this agreement and the Travis County Standards for Construction of Streets & Drainage in Subdivisions, execute such releases of this Agreement as are necessary and reasonable upon the request of the Subdivider or a purchaser of a portion of the Property.

III. MISCELLANEOUS

- A. Covenants, Restrictions, and Conditions. These Covenants, Restrictions, and Conditions will operate as covenants running with the land and will be binding upon the Subdivider and the Subdivider's legal representatives, successors and assigns.
- B. Measure of Damages. The measure of damages for breach of this Agreement by the Subdivider is the actual cost of completing the Improvements in conformance with the County's Standards, including without limitation its associated administrative expenses.
- C. Remedies. The remedies available to the County and the Subdivider under this Agreement and the laws of Texas are cumulative in nature.

- D. Third Party Rights. No non-party shall have any right of action under this Agreement, nor shall any such non-party, including without limitation a trustee in bankruptcy, have any interest in or claim to funds drawn on the posted Security and held in escrow by the County in accordance with this Agreement.
- E. Indemnification. The Subdivider shall indemnify and hold the County harmless from and against all claims, demands, costs, and liability of every kind and nature, including reasonable attorney's fees, for the defense of such claims and demands, arising from any breach on the part of Subdivider of any provision in this Agreement, or from any act or negligence of Subdivider or Subdivider's agents, contractors, employees, tenants, or licensees in the construction of the Improvements. The Subdivider further agrees to aid and defend the County, if the County is named as a defendant in an action arising from any breach on the part of Subdivider of any provision in this Agreement or from any act or negligence of Subdivider or Subdivider's agents, contractors, employees, tenants, or licensees in the construction of the Improvements.
- F. No Waiver. The waiver of any provision of this Agreement will not constitute a waiver of any other provision, nor will it constitute a continuing waiver unless expressly provided for by a written amendment to this Agreement. The County's failure to enforce any provision will not constitute a waiver or estoppel of the right to do so.
- G. Attorney's Fees. The prevailing party in any litigation hereunder is entitled to recover its costs, including reasonable attorney's fees, court costs, and expert witness fees, from the other party. If the court awards relief to both parties, each will bear its own costs.
- H. Successors and Assigns. This Agreement is binding on the Subdivider and the heirs, successors, and assigns of the Subdivider and on any person acquiring an ownership interest in the Property through the Subdivider. The Subdivider's obligations under this Agreement may not be assigned without the written approval of the County; provided the County's approval shall not be unreasonably withheld if the Subdivider's assignee expressly assumes all obligations of the Subdivider under this Agreement. An assignment shall not be construed as releasing the Subdivider from Subdivider's obligations under this Agreement and Subdivider's obligations hereunder shall continue notwithstanding any assignment approved pursuant to this Paragraph unless and until the County executes and delivers to the Subdivider a written release. The County agrees to release the Subdivider, if the Subdivider's assignee expressly assumes the Subdivider's obligations under this Agreement and has posted the Security required by this Agreement. The County in its sole discretion may assign some or all of its rights under this Agreement and any such assignment shall be effective upon notice to the Subdivider.
- I. Expiration. This Agreement will terminate upon the vacation of the Subdivision by the Subdivider or the completion of the Subdivider's obligations under this Agreement, whichever occurs first.

J. Notice. Any notice under this Agreement must be in writing and will be effective when personally delivered or three (3) days after deposit in the U.S. Mail, postage prepaid, certified with return receipt requested, and addressed as follows:

Subdivider:

WSI (II) - COS, LLC SI Mason St Greenwich, LT 06830

County:

Transportation & Natural Resources Department

P.O. Box 1748Austin, Texas 78767

Attn: Executive Manager

Copy to:

Travis County Attorney's Office

P.O. Box 1748 Austin, Texas 78767

The parties may change their respective addresses for notice to any other location in the United States in accordance with the provisions of this Paragraph.

K. Severability. If any provision of this Agreement is held by a court to be illegal, invalid, or otherwise unenforceable, such illegality, invalidity, or unenforceability shall not affect the validity of any other provision and the rights of the parties will be construed as if such provision was never part of this Agreement.

L. Jurisdiction and Venue. This Agreement concerns real property located in Travis County, Texas, and shall be governed and construed under Texas law. Venue for any action arising under this Agreement shall be exclusively in Travis County, Texas.

M. Captions Immaterial. The captions or headings of the paragraphs of this Agreement are for convenience only and shall not be considered in construing this Agreement.

N. Entire Agreement. This Agreement contains the entire agreement between the parties with respect to the subject matter hereof. Any oral representations or modifications concerning this Agreement shall be of no force or effect, except a subsequent written modification executed by both parties. NO OFFICIAL, EMPLOYEE, OR AGENT OF THE COUNTY HAS ANY AUTHORITY, EITHER EXPRESS OR IMPLIED, TO AMEND, MODIFY, OR OTHERWISE CHANGE THIS AGREEMENT, EXCEPT PURSUANT TO SUCH EXPRESS AUTHORITY AS MAY BE GRANTED BY THE COMMISSIONERS COURT.

This Agreement is executed as of the dates set forth below and is effective upon approval by the County of the final plat for the Subdivision or upon approval of Alternative Fiscal in accordance with County regulations.

TRAVIS COUNTY, TEXAS		SUBDIVIDER:
County Judge		02
Date:	172	By: J. POBERT LONG AUTHORIZED SIGNATORY

Name:

Title:

Authorized Representative

Date:

ACKNOWLEDGEMENT

STATE OF TEXAS

COUNTY OF TRAVIS

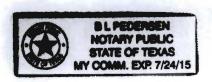
This instrument was acknowledged before me on the day of,, by _____, in the capacity stated herein.

After Recording Return to:
Executive Manager,
Transportation and Natural Resources
P.O. Box 1748

Austin, Texas 78701

Signature of Notary

Adolowar



§ EXHIBIT A: METES AND BOUNDS DESCRIPTION OF PROPERTY

BEING A 14.331 ACRE TRACT DESCRIBED BY DELTA SURVEY GROUP, INC., IN JANUARY 2012 AND LOCATED IN THE W.A. BARLOW SURVEY NO. 86, THE SAM WILDY SURVEY NO. 527 AND THE C. J. STROTHER SURVEY NUMBER 606, TRAVIS COUNTY, TEXAS, AND BEING A PORTION OF 1581.061 ACRE TRACT CONVEYED TO SWEETWATER AUSTIN PROPERTIES, LLC., AND DESCRIBED IN DOCUMENT NUMBER 2007015155, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS, SAID 14.331 ACRE TRACT BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

COMMENCING at an iron rod with plastic "Delta Survey" cap found for the southwest corner of Lot 1, Block B, Sweetwater Section One, Village A, a subdivision of record in Document Number 200600162, Official Public Records, Travis County, Texas;

THENCE leaving said southwest corner and crossing said 1581.061 acre tract S84°17'29"W a distance of 2312.80 feet to a ½ inch iron rod with "DELTA SURVEY" cap set for the **POINT OF BEGINNING**;

THENCE continuing across said 1581.061 acre tract the following thirty-nine (39) courses and distances:

- 1. N73°05'37"W a distance of 198.58 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 2. N16°54'23"E a distance of 282.12 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 3. With the arc of a curve to the right a distance of 74.85 feet, through a central angle of 77°58'13", with a radius of 55.00 feet, and whose chord bears N57°02'35"W, a distance of 69.20 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 4. With the arc of a curve to the left a distance of 35.79 feet, through a central angle of 45°34'23", with a radius of 45.00 feet, and whose chord bears N40°50'40"W, a distance of 34.86 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 5. N63°37'52"W a distance of 368.78 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 6. With the arc of a curve to the left a distance of 21.85 feet, through a central angle of 83°26'56", with a radius of 15.00 feet, and whose chord bears \$74°38'41"W, a distance of 19.97 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 7. S32°55'13"W a distance of 20.21 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 8. With the arc of a curve to the left a distance of 251.60 feet, through a central angle of 14°47'08", with a radius of 975.00 feet, and whose chord bears

RECEIVED

MAR 15 2012
TRAVIS COUNTY - TNR
PERMITS DEPARTMENT

- S25°31'39"W, a distance of 250.91 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 9. S11°00'38"W a distance of 56.23 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 10. S16°54'23"W a distance of 6.39 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 11. S18°05'09"E a distance of 24.41 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 12. S16°54'23"W a distance of 20.00 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 13. N73°05'37"W a distance of 90.00 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 14. N16°54'23"E a distance of 20.00 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 15. N 51°53'54" E a distance of 24.41 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 16. N 16°54'23" E a distance of 6.39 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 17. N 22°48'07" E a distance of 61.71 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 18. With a curve to the right with an arc length of 260.13 feet, with a radius of 1025.00 feet, with a chord bearing of N 25°39'00" E, with a chord length of 259.43 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 19. N 32°55'13" E a distance of 274.78 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 20. With a curve to the left with an arc length of 40.77 feet, with a radius of 275.00 feet, with a chord bearing of N 28°40'23" E, with a chord length of 40.73 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 21. N 24°25'33" E a distance of 279.65 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 22. with a curve to the left with an arc length of 23.05 feet, with a radius of 15.00 feet, with a chord bearing of N 19°36'09" W, with a chord length of 20.85 feet,;
- 23. N 23°15'43" E a distance of 50.07 feet; to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 24. With the arc of a curve a curve to the left a distance of 24.07 feet, through a central angle of 91°56'35", with a radius of 15.00 feet, and whose chord bears N70°23'51"E, a distance of 21.57 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 25. N24°25'33"E a distance of 102.86 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 26. S65°34'27"E a distance of 50.00 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 27. S63°37'52"E a distance of 237.12 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,

- 28. N60°45'33"E a distance of 144.25 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 29. N69°03'14"E a distance of 188.71 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 30. S13°48'34"E a distance of 140.98 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 31. S23°13'31"E a distance of 141.62 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 32. S24°12'06"W a distance of 119.75 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 33. S82°31'37"W a distance of 42.19 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 34. S26°23'04"W a distance of 115.16 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 35. S54°58'26"W a distance of 62.63 feet to a ½ inch iron rod with "DELTA" SURVEY" cap set,
- 36. S26°22'08"W a distance of 330.00 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 37. S09°06'06"W a distance of 115.21 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 38. S18°36'10"E a distance of 41.02 feet to a ½ inch iron rod with "DELTA" SURVEY" cap set,
- 39. S14°07'55"W a distance of 299.77 feet to the **POINT OF BEGINNING** and containing 14.331 acres of land, more or less.

BEARING BASIS: State Plane Coordinates, NAD83/HARN, Texas Central Zone

I, John C. Nielsen hereby certify that the forgoing description represents an on-theground survey performed under my direct supervision during December 2012, and is true and correct to the best of my knowledge and belief.

John C. Nielsen

Registered Professional Land Surveyor

No. 5541-State of Texas

Delta Survey Group, Inc.

8213 Brodie Lane, Suite 102 Austin, Texas 78745

3-15-2012 Date

§ EXHIBIT 82.401 (E) SUBDIVISION CONSTRUCTION AGREEMENT

STATE OF TEXAS COUNTY OF TRAVIS

This Agreement is made and entered into by and between ws. cis Development, (the "Subdivider") and Travis County, Texas, (the "County), hereinafter collectively referred to as the "Parties".

WHEREAS, the Subdivider owns the tract of real property described in Exhibit "A", which is attached hereto and made a part hereof, (the "Property"); and

WHEREAS, the Subdivider desires to subdivide the Property, pursuant to the proposed final plat of "Superty and " (the "Subdivision"); and

WHEREAS, the County desires to set forth the Subdivider's responsibility for the construction of the Subdivision's roads and drainage facilities (the "Improvements"); and

WHEREAS, the Subdivider desires to set forth the County's responsibility to accept the constructed Improvements for maintenance;

NOW, THEREFORE, the Parties agree as follows:

I. Subdivider's Obligations

A. Improvements. The Subdivider shall construct the Improvements required to comply with the County's Standards for the Construction of Streets and Drainage in Subdivisions (the "Standards"). The Improvements will conform to the construction plans, permits, and specifications approved by the County prior to commencement of construction.

- B. Security. To secure the Subdivider's obligations, the Subdivider will provide a financial guarantee of performance in the amount of the estimated cost of constructing the Improvements (the "Security"), which has been determined by a professional engineer and approved by the County's Transportation and Natural Resources Department ("TNR"). The Security must be in a form approved for use in the Standards or otherwise approved by the County Attorney's Office.
- C. Alternative Fiscal. Notwithstanding any other provisions of this Agreement, the Subdivider may request the Commissioners Court to hold the administratively approved plat in abeyance until all streets, alleys, sidewalks, and drainage improvements in the Subdivision. The Subdivider must post fiscal security to secure restoration of disturbed areas should construction not be completed. Upon satisfactory completion, the submitted plat shall be forwarded to the Commissioners Court for approval and recording, provided adequate fiscal security has been posted to secure the one year Construction Performance Period described below.
- D. Completion. The Improvements must be constructed no later than three (3) years after the effective date of this Agreement. This period may be extended by the delivery to the County at least forty five (45) days prior to the expiration of the Security of an extension of the Security in a form approved by the County. Upon completion of the Improvements, the Subdivider will

provide the County with a complete set of construction plans for the Improvements, certified "as built" by the engineer responsible for preparing the approved construction plans and specifications.

- E. Warranty. The Subdivider warrants the public Improvements will be free from defects for a period of one (1) year from the date the County accepts the construction of the public Improvements (the "Performance Period"). The Subdivider shall correct and repair any defects in materials or workmanship, including design inadequacies and damage to or deterioration of the public Improvements, that occur before and during this Performance Period due to any cause. As a condition of the County's acceptance of dedication of any of the public Improvements, the Subdivider must post fiscal security in the form of cash, a performance bond, or other approved form and in the amount of ten percent (10%) of the cost of constructing the public Improvements, to secure the warranty established by this Agreement. It is expressly acknowledged that the public Improvements must meet County Standards at the end of the one year Construction Performance Period in order for the County to release the construction performance fiscal security.
- F. Increase in Security. If the County determines the cost of constructing the Improvements exceeds the posted Security, within thirty (30) days after notice and demand, the Subdivider shall provide additional Security in an amount equal to the additional estimated cost.
- G. Reduction in Security. During the construction of the Improvements, the Security may be reduced in accordance with the percentage of completion of the construction. The Executive Manager of TNR will execute Statements of Partial Reductions in the Amount of Security, when provided with the following documentation:
 - 1) a professional engineer's certification of quantities of work completed;
 - 2) a contractor's invoice for work completed; and
 - 3) a TNR inspection report, indicating the completion of the portion of the work represented by the contractor's invoice.

After the approval and acceptance of the construction of the Improvements, the Security for the public Improvements may be reduced by ninety percent (90%) of the cost of the approved construction and held for the one-year Performance Period. After the approval of the construction of the private Improvements, the Security posted for the private Improvements will be fully released. In addition, the County agrees to release or reduce, as appropriate, the Security provided by the Subdivider, if the County accepts a substitute Security for all or any portion of the Improvements.

H. Covenant, Restriction, and Condition. In the event that the Improvements are not constructed to County Standards and the required Security has expired, the Subdivider shall not sell, transfer, or convey any of the lots in the Subdivision until sufficient Security has been posted with the County for the completion of the construction.

II. County's Obligations

A. Inspection and Approval. The County will inspect the Improvements during and at the completion of construction. If the Improvements are completed in accordance with the Standards, the County will approve the Improvements and accept the public Improvements.

- B. Notice of Defect. The County will notify the Subdivider, if an inspection reveals that any portion of the Improvements is not constructed in accordance with the Standards or is otherwise defective. However, the County is not responsible for the construction of the Improvements, the quality of the material, or the construction methods utilized. In addition, the County is not responsible for making continuous on-site inspections of the construction work and the County has no privity with or responsibility for the construction contractor or any subcontractors. The Subdivider will have thirty (30) days from such notice to cure the defect. It is an event of default under this Agreement, if the defect is not cured prior to the expiration of the time to cure.
- C. Performance Period Security Release. Upon the expiration of the one-year Performance Period with no damages or defects which the Executive Manager notifies the Subdivider must be corrected, the Executive Manager will release the Performance Period Security.
- D. Conditions to Draw on Security. The County may draw upon any Security posted under this Agreement upon the occurrence of one or more of the following events:
 - a. The failure of the Subdivider to construct the Improvements to the applicable County Standards;
 - b. The Subdivider's failure to renew or replace the Security at least forty-five (45) days prior to its expiration;
 - c. The acquisition of the Property or a portion of the Property by the issuer of the Security or other creditor through foreclosure or an assignment or conveyance in lieu of foreclosure;
 - d. The arrangement by the Commissioners Court for the completion of one or more of the Improvements; or
 - e. The determination by the Commissioners Court that the completion of one or more of the public Improvements is in the public Interest.
- E. Notice of Intent to Draw. The County shall provide ten (10) days written notice of the occurrence of such an event to the Subdivider with a copy provided to any fiscal surety, lender, or escrow agent. The notice will include a statement that the County intends to provide for the performance of some or all of Subdivider's obligations hereunder for the construction of the Improvements, if the failure is not cured. The County shall be entitled to draw the amount it considers necessary to perform the Subdivider's obligations under this Agreement up to the total amount allocated for the Improvements. In lieu of a drawing based on an event described in subparagraphs (b) or (c), above, the County may accept a substitute Security.

F. Use of Proceeds.

- 1) The County must utilize the proceeds of any posted security solely for the purpose of completing the Improvements to the County's Standards or to correct defects in or failures of the Improvements.
- 2) The County may in its sole discretion complete some or all of the unfinished Improvements at the time of default, regardless of the extent to which development has taken place in the Subdivision or whether development ever commenced, without incurring any

obligation to complete any of the unfinished Improvements. If the County uses the proceeds to complete, repair, or reconstruct the Improvements, it will do so as a public trustee of the development process in order to protect purchasers and taxpayers from the adverse consequences of a subdivider default or to protect the public interest by completing the Improvements.

- 3) The County is not a private subdivision developer and its draft on the Security and utilization of the proceeds to complete, repair, or reconstruct the Improvements is not an acceptance of the dedication of the Improvements. The acceptance of the Improvements is specifically contingent upon the delivery to the County of Improvements, which have been constructed to County Standards or the express order of acceptance by the County's Commissioners Court.
- 4) The Subdivider has no claim or rights under this Agreement to funds drawn under the Security or any accrued interest earned on the funds to the extent the same are used by the County hereunder.
- 5) All funds obtained by the County pursuant to one or more draws under the Security shall be maintained by the County in an interest bearing account or accounts until such funds, together with accrued interest thereon (the "Escrowed Funds"), are disbursed by the County.
- 6) The County shall disperse all or portions of the Escrowed Funds as Improvements are completed by the County, or in accordance with the terms of a written construction contract between the County and a third party for the construction of the Improvements.
- 7) Escrowed Funds not used or held by the County for the purpose of completing an Improvement or correcting defects in or failures of an Improvement, together with any interest accrued thereon, shall be paid by the County to the Issuer of the Security or, if the Security was originally in the form of cash, to the Subdivider, no later than sixty (60) days following the County's acceptance of the Improvement or its decision not to complete the Improvements using Escrowed Funds, whichever date is earlier.
- G. Releases. The Executive Manager will, subject to the performance of the Subdivider of its obligations under this agreement and the Travis County Standards for Construction of Streets & Drainage in Subdivisions, execute such releases of this Agreement as are necessary and reasonable upon the request of the Subdivider or a purchaser of a portion of the Property.

III. MISCELLANEOUS

- A. Covenants, Restrictions, and Conditions. These Covenants, Restrictions, and Conditions will operate as covenants running with the land and will be binding upon the Subdivider and the Subdivider's legal representatives, successors and assigns.
- B. Measure of Damages. The measure of damages for breach of this Agreement by the Subdivider is the actual cost of completing the Improvements in conformance with the County's Standards, including without limitation its associated administrative expenses.
- C. Remedies. The remedies available to the County and the Subdivider under this Agreement and the laws of Texas are cumulative in nature.

- D. Third Party Rights. No non-party shall have any right of action under this Agreement, nor shall any such non-party, including without limitation a trustee in bankruptcy, have any interest in or claim to funds drawn on the posted Security and held in escrow by the County in accordance with this Agreement.
- E. Indemnification. The Subdivider shall indemnify and hold the County harmless from and against all claims, demands, costs, and liability of every kind and nature, including reasonable attorney's fees, for the defense of such claims and demands, arising from any breach on the part of Subdivider of any provision in this Agreement, or from any act or negligence of Subdivider or Subdivider's agents, contractors, employees, tenants, or licensees in the construction of the Improvements. The Subdivider further agrees to aid and defend the County, if the County is named as a defendant in an action arising from any breach on the part of Subdivider of any provision in this Agreement or from any act or negligence of Subdivider or Subdivider's agents, contractors, employees, tenants, or licensees in the construction of the Improvements.
- F. No Waiver. The waiver of any provision of this Agreement will not constitute a waiver of any other provision, nor will it constitute a continuing waiver unless expressly provided for by a written amendment to this Agreement. The County's failure to enforce any provision will not constitute a waiver or estoppel of the right to do so.
- G. Attorney's Fees. The prevailing party in any litigation hereunder is entitled to recover its costs, including reasonable attorney's fees, court costs, and expert witness fees, from the other party. If the court awards relief to both parties, each will bear its own costs.
- H. Successors and Assigns. This Agreement is binding on the Subdivider and the heirs, successors, and assigns of the Subdivider and on any person acquiring an ownership interest in the Property through the Subdivider. The Subdivider's obligations under this Agreement may not be assigned without the written approval of the County; provided the County's approval shall not be unreasonably withheld if the Subdivider's assignee expressly assumes all obligations of the Subdivider under this Agreement. An assignment shall not be construed as releasing the Subdivider from Subdivider's obligations under this Agreement and Subdivider's obligations hereunder shall continue notwithstanding any assignment approved pursuant to this Paragraph unless and until the County executes and delivers to the Subdivider a written release. The County agrees to release the Subdivider, if the Subdivider's assignee expressly assumes the Subdivider's obligations under this Agreement and has posted the Security required by this Agreement. The County in its sole discretion may assign some or all of its rights under this Agreement and any such assignment shall be effective upon notice to the Subdivider.
- I. Expiration. This Agreement will terminate upon the vacation of the Subdivision by the Subdivider or the completion of the Subdivider's obligations under this Agreement, whichever occurs first.

personally delivered of		be in writing and will be effective when in the U.S. Mail, postage prepaid, certified lows:
Subdivider:	WSI(II) - COS, 52 Mason St Greenwick, CT	<u>LLC</u> 06836
County:	Transportation & Natural R. P.O. Box 1748Austin, Texa Attn: Executive Manager	-
Copy to:	Travis County Attorney's P.O. Box 1748 Austin, Texas 78767	Office
	ge their respective addresses with the provisions of this Pa	for notice to any other location in the United ragraph.
otherwise unenforcea	ble, such illegality, invalidity provision and the rights of the	t is held by a court to be illegal, invalid, or y, or unenforceability shall not affect the e parties will be construed as if such provision
Texas, and shall be go		rns real property located in Travis County, Texas law. Venue for any action arising under nty, Texas.
	rial. The captions or headings	of the paragraphs of this Agreement are for onstruing this Agreement.
respect to the subject Agreement shall be o both parties. NO OFF AUTHORITY, EITH CHANGE THIS AGI	matter hereof. Any oral repression force or effect, except a FICIAL, EMPLOYEE, OR A ER EXPRESS OR IMPLIED	e entire agreement between the parties with esentations or modifications concerning this subsequent written modification executed by GENT OF THE COUNTY HAS ANY D, TO AMEND, MODIFY, OR OTHERWISE UANT TO SUCH EXPRESS AUTHORITY ONERS COURT.
	at for the Subdivision or upo	th below and is effective upon approval by the n approval of Alternative Fiscal in accordance
TRAVIS COU	JNTY, TEXAS	SUBDIVIDER:
County Judge		-

By:

Date:

Name:

Title: AUTHORIZED SIGNATORY

-December 9,2011

Authorized Representative

Date: 12-9-11

ACKNOWLEDGEMENT

STATE OF TEXAS

COUNTY OF TRAVIS

This instrument was acknowledged before me on the day of,, by

____, in the capacity stated herein.

After Recording Return to: Executive Manager, Transportation and Natural Resources P.O. Box 1748 Austin, Texas 78701

Signature of Notary

§ EXHIBIT A: METES AND BOUNDS DESCRIPTION OF PROPERTY

BEING A 14.331 ACRE TRACT DESCRIBED BY DELTA SURVEY GROUP, INC., IN JANUARY 2012 AND LOCATED IN THE W.A. BARLOW SURVEY NO. 86, THE SAM WILDY SURVEY NO. 527 AND THE C. J. STROTHER SURVEY NUMBER 606, TRAVIS COUNTY, TEXAS, AND BEING A PORTION OF 1581.061 ACRE TRACT CONVEYED TO SWEETWATER AUSTIN PROPERTIES, LLC., AND DESCRIBED IN DOCUMENT NUMBER 2007015155, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS, SAID 14.331 ACRE TRACT BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

COMMENCING at an iron rod with plastic "Delta Survey" cap found for the southwest corner of Lot 1, Block B, Sweetwater Section One, Village A, a subdivision of record in Document Number 200600162, Official Public Records, Travis County, Texas;

THENCE leaving said southwest corner and crossing said 1581.061 acre tract S84°17'29"W a distance of 2312.80 feet to a ½ inch iron rod with "DELTA SURVEY" cap set for the **POINT OF BEGINNING**;

THENCE continuing across said 1581.061 acre tract the following thirty-nine (39) courses and distances:

- 1. N73°05'37"W a distance of 198.58 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 2. N16°54'23"E a distance of 282.12 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 3. With the arc of a curve to the right a distance of 74.85 feet, through a central angle of 77°58'13", with a radius of 55.00 feet, and whose chord bears N57°02'35"W, a distance of 69.20 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 4. With the arc of a curve to the left a distance of 35.79 feet, through a central angle of 45°34'23", with a radius of 45.00 feet, and whose chord bears N40°50'40"W, a distance of 34.86 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 5. N63°37'52"W a distance of 368.78 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 6. With the arc of a curve to the left a distance of 21.85 feet, through a central angle of 83°26'56", with a radius of 15.00 feet, and whose chord bears \$74°38'41"W, a distance of 19.97 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 7. S32°55'13"W a distance of 20.21 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 8. With the arc of a curve to the left a distance of 251.60 feet, through a central angle of 14°47'08", with a radius of 975.00 feet, and whose chord bears

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- S25°31'39"W, a distance of 250.91 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 9. S11°00'38"W a distance of 56.23 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 10. S16°54'23"W a distance of 6.39 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 11. S18°05'09"E a distance of 24.41 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 12. S16°54'23"W a distance of 20.00 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 13. N73°05'37"W a distance of 90.00 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 14. N16°54'23"E a distance of 20.00 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 15. N 51°53'54" E a distance of 24.41 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 16. N 16°54'23" E a distance of 6.39 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 17. N 22°48'07" E a distance of 61.71 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 18. With a curve to the right with an arc length of 260.13 feet, with a radius of 1025.00 feet, with a chord bearing of N 25°39'00" E, with a chord length of 259.43 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 19. N 32°55'13" E a distance of 274.78 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 20. With a curve to the left with an arc length of 40.77 feet, with a radius of 275.00 feet, with a chord bearing of N 28°40'23" E, with a chord length of 40.73 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 21. N 24°25'33" E a distance of 279.65 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 22. with a curve to the left with an arc length of 23.05 feet, with a radius of 15.00 feet, with a chord bearing of N 19°36'09" W, with a chord length of 20.85 feet,;
- 23. N 23°15'43" E a distance of 50.07 feet; to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 24. With the arc of a curve a curve to the left a distance of 24.07 feet, through a central angle of 91°56'35", with a radius of 15.00 feet, and whose chord bears N70°23'51"E, a distance of 21.57 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 25. N24°25'33"E a distance of 102.86 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 26. S65°34'27"E a distance of 50.00 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 27. S63°37'52"E a distance of 237.12 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,

- 28. N60°45'33"E a distance of 144.25 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 29. N69°03'14"E a distance of 188.71 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 30. S13°48'34"E a distance of 140.98 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 31. S23°13'31"E a distance of 141.62 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 32. S24°12'06"W a distance of 119.75 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 33. S82°31'37"W a distance of 42.19 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 34. S26°23'04"W a distance of 115.16 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 35. S54°58'26"W a distance of 62.63 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 36. S26°22'08"W a distance of 330.00 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 37. S09°06'06"W a distance of 115.21 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 38. S18°36'10"E a distance of 41.02 feet to a ½ inch iron rod with "DELTA SURVEY" cap set,
- 39. S14°07'55"W a distance of 299.77 feet to the **POINT OF BEGINNING** and containing 14.331 acres of land, more or less.

BEARING BASIS: State Plane Coordinates, NAD83/HARN, Texas Central Zone

I, John C. Nielsen hereby certify that the forgoing description represents an on-the-ground survey performed under my direct supervision during December 2012, and is true and correct to the best of my knowledge and belief.

John C. Nielsen

Registered Professional Land Surveyor

No. 5541-State of Texas

Delta Survey Group, Inc. 8213 Brodie Lane, Suite 102

Austin, Texas 78745

OHN C. NIELSEN 3-15-2012
Date