



## Travis County Commissioners Court Agenda Request Travis County Bee Cave Road District No. 1

**Meeting Date:** July 24, 2012

**Prepared By/Phone Number:** Yolanda Reyes, 854-9106

**Elected/Appointed Official/Dept. Head:** Leslie Browder, County Executive, Planning and Budget *LB*

**Commissioners Court Sponsor:** Judge Samuel T. Biscoe

**AGENDA LANGUAGE:** Consider and take appropriate action on recommended maximum tax rate and proposed Fiscal Year 2013 Road District budget for Travis County Bee Cave Road District #1

**BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS:**  
Please see attached documentation.

**STAFF RECOMMENDATIONS:** Please see attached documentation.

**ISSUES AND OPPORTUNITIES:** Please see attached documentation.

**FISCAL IMPACT AND SOURCE OF FUNDING:** Please see attached documentation.

**REQUIRED AUTHORIZATIONS:** Please see attached documentation.

**AGENDA REQUEST DEADLINE:** All agenda requests and supporting materials must be submitted as a pdf to Cheryl Aker in the County Judge's office, [Cheryl.Aker@co.travis.tx.us](mailto:Cheryl.Aker@co.travis.tx.us) by **Tuesdays at 5:00 p.m.** for the next week's meeting.



**PLANNING AND BUDGET OFFICE**  
TRAVIS COUNTY, TEXAS

314 W. 11th Street  
P.O. Box 1748  
Austin, Texas 78767

**BACK-UP MATERIAL FOR AGENDA ITEM FOR THE TRAVIS COUNTY BEE CAVE ROAD DISTRICT #1 MEETING ON JULY 24, 2012**

July 18, 2012

To: Board of Directors of the Travis County Bee Cave Road District #1

Re: Approval of Maximum Tax Rate and Proposed FY 13 Road District Budget

Enclosed for your approval is the proposed maximum Tax Rate analysis. This material is based on: (a) the Certified Appraised Values for the Travis County Bee Cave Road District #1, obtained from TCAD, and on (b) the enclosed 2012 Tax Rate Study provided by Ladd Pattillo, Financial Advisor. Certified taxable value has increased from \$116,048,400 to \$157,894,408, an increase of 36.1%. I am also enclosing the Road District Tax Rate Summary and the one page budget, compiled by the Tax Office.

As you know, the only expense of the Road District is debt service, plus related fees. The total debt service for FY 13 is \$1,119,065. Ladd Pattillo has prepared the attached Tax Rate Study for your review and as part of setting the tax rate for FY 12. The Beginning Fund Balance for the District is estimated at \$313,802.00. Based upon the increase in property value, Mr. Pattillo believes that it is prudent to establish the tax rate at \$0.70, and PBO concurs with Mr. Pattillo. The current tax rate is \$0.96.

Pursuant to State law, you must set the debt service tax rate prior to the required publication of the Effective Tax Rate calculations in August. You are being asked to set the debt service tax rate for FY 13 and approve a proposed FY 13 budget at your July 24 meeting. Approval of the final tax rate and the final adopted budget will be submitted to the Board of Directors in September as part of the budget process.

  
Leroy Nellis  
Planning and Budget

Cc: Leslie Browder  
Ladd Pattillo  
Jessica Rio

Tina Morton  
Susan Spataro

Tien Dao  
Hannah York

# TRAVIS CENTRAL APPRAISAL DISTRICT

**BOARD OFFICERS**

Richard Lavine  
Chairperson  
Kristoffer S. Lands  
Vice Chairperson



Marya Crigler  
Chief Appraiser

**BOARD MEMBERS**

Tom Buckle  
Shelda D. Grant  
Denny Hamill  
Ed Keller  
Eleanor Powell  
Nelda Wells Spears  
Blanca Zamora-Garcia

TRAVIS CO. BEE CAVE RD DIST 1  
THE HONORABLE SAM BISCOE  
PO BOX 1748  
AUSTIN, TX 78767

July 16, 2012

## CERTIFICATION OF 2012 APPRAISED VALUES

TRAVIS CO. BEE CAVE RD DIST 1

JURIS. NO. 8L

1389381

I, MARYA CRIGLER, CHIEF APPRAISER OF THE TRAVIS CENTRAL APPRAISAL DISTRICT, HEREBY CERTIFY THAT THE 2012 APPRAISED VALUE FOR THIS JURISDICTION IS:

APPROVED APPRAISAL ROLL			PROPERTY IN PROTEST PROCESS	
NUMBER OF ACCOUNTS	MARKET VALUES		NUMBER OF ACCOUNTS	MARKET VALUES
13	128,997,310	REAL PROPERTY	14	5,663,288
139	23,474,223	PERSONAL PROPERTY	2	781,026
152	152,471,533	TOTAL	16	6,444,314

EXEMPTIONS				
NUMBER OF ACCOUNTS	EXEMPTION AMOUNTS		NUMBER OF ACCOUNTS	EXEMPTION AMOUNTS
	0	AG		0
	0	HOMESTEAD CAP		0
0	0	ABATEMENT	0	0
0	0	CHODO	0	0
0	0	DISABLED PERSONS	0	0
0	0	DISABLED VETERAN	0	0
0	0	ECONOMIC DEV	0	0
0	0	ENERGY	0	0
2	11,356	EXEMPT	1	50,493
3	517	EXEMPT 366	0	0
0	0	FREEPORT	0	0
0	0	GOODS IN TRANSIT	0	0
0	0	HISTORIC	0	0
0	0	HOMESTEAD	0	0
0	0	HOMESTEAD OV65	0	0
0	0	LOW INCOME HOUSING	0	0
0	0	POLLUTION CONTROL	0	0
0	0	SOLAR	0	0
	152,459,660	NET AFTER EXEMPTIONS		6,393,821

CHIEF APPRAISER'S OPINION OF VALUE IN PROTEST:

5,434,748

**NET TAXABLE VALUE:**

157,894,408

MARYA CRIGLER  
CHIEF APPRAISER

**2012 CERTIFICATION INFORMATION  
TRAVIS CO BEE CAVE ROAD DIST NO 1**

Juris: 8L  
Entity ID: 1389381

A. 2011 total taxable value	122,120,006
B. 2011 tax ceilings	0
C. 2011 taxable value lost because of court appeals	0
D. The amount of taxable value lost due to deannexation since Jan 1, 2011	0
E. The amount exempt for the first time in 2012	889
F. The amount of 2011 taxable value lost due to new productivity valuation in 2012	0
G. The amount of 2012 taxable value exempted for pollution control	0
H. 2012 tax ceilings	0
I. The amount of taxable value added to the roll since Jan 1, 2011 by annexation	0
J. The 2012 value of new improvements added to the appraisal roll since Jan 1, 2011	3,438,132
K. 2012 average appraised value of properties with a homestead exemption	0
L. 2012 average taxable value of properties with a homestead exemption	0
M. 2011 average appraised value of properties with a homestead exemption	0
N. 2011 average taxable value of properties with a homestead exemption	0
O. 2012 tax base reduction due to frozen taxes	0
P. 2012 Over-65 collectible levy	0

2012 Total appraised value of all property	158,915,847
2012 Total appraised value of all new property	3,438,132
2012 Total taxable value of all property	157,894,408
2012 Total taxable value of all new property	3,438,132
2011 Total appraised value of all property	122,182,312
2011 Total appraised value of all new property	3,570,630
2011 Total taxable value of all property	122,120,006
2011 Total taxable value of all new property	3,570,630

**TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1  
2012 TAX RATE STUDY**

**NO GROWTH**

D/S Year	F/Y End 9/30	Beginning Balance I & S Fund	Tax Year	Assessed Value (d)	Tax Rate	Tax Income (e)	Invest Income (b)	Total Funds Available	Debt Service Required	Ending Balance I & S Fund	% Next Annual D/S
1	2013	354,500	2012	157,894,408	0.7000	1,105,261	1,863	1,461,624	1,119,062	342,562	30.41%
2	2014	342,562	2013	157,894,408	0.7135	1,126,562	1,682	1,470,806	1,126,562	344,244	30.40%
3	2015	344,244	2014	157,894,408	0.7172	1,132,437	1,692	1,478,373	1,132,437	345,936	31.12%
4	2016	345,936	2015	157,894,408	0.7040	1,111,625	1,666	1,459,227	1,111,625	347,602	31.17%
5	2017	347,602	2016	157,894,408	0.7063	1,115,250	1,678	1,464,530	1,115,250	349,280	31.25%
6	2018	349,280	2017	157,894,408	0.7079	1,117,687	1,684	1,468,650	1,117,687	350,963	31.40%
7	2019	350,963	2018	157,894,408	0.7079	1,117,687	1,687	1,470,337	1,117,687	352,650	31.59%
8	2020	352,650	2019	157,894,408	0.7071	1,116,437	1,688	1,470,776	1,116,437	354,339	31.83%
9	2021	354,339	2020	157,894,408	0.7051	1,113,250	1,688	1,469,276	1,113,250	356,026	32.13%
10	2022	356,026	2021	157,894,408	0.7018	1,108,062	1,684	1,465,773	1,108,062	357,711	31.75%
11	2023	357,711	2022	157,894,408	0.7135	1,126,562	1,714	1,485,987	1,126,562	359,425	32.17%
12	2024	359,425	2023	157,894,408	0.7077	1,117,437	1,702	1,478,564	1,117,437	361,127	31.93%
13	2025	361,127	2024	157,894,408	0.7164	1,131,156	1,726	1,494,008	1,131,156	362,852	32.48%
14	2026	362,852	2025	157,894,408	0.7076	1,117,187	1,708	1,481,747	1,117,187	364,560	32.46%
15	2027	364,560	2026	157,894,408	0.7113	1,123,125	1,722	1,489,407	1,123,125	366,282	33.26%
16	2028	366,282	2027	157,894,408	0.6974	1,101,125	1,694	1,469,100	1,101,125	367,975	33.37%
17	2029	367,975	2028	157,894,408	0.6984	1,102,656	1,703	1,472,334	1,102,656	369,678	32.82%
18	2030	369,678	2029	157,894,408	0.7133	1,126,250	1,739	1,497,667	1,126,250	371,417	33.15%
19	2031	371,417	2030	157,894,408	0.7096	1,120,437	1,730	1,493,584	1,120,437	373,147	33.57%
20	2032	373,147	2031	157,894,408	0.7041	1,111,687	1,722	1,486,556	1,111,687	374,869	

**ASSUMPTIONS:**

- (a) Estimated I & S Fund Balance for 9/30/12..... \$354,500
- (b) Investment Rate Estimated at..... 0.20%
- (c) 2012 Certified Taxable Value as of July 16, 2012 by the Travis Central Appraisal District..... \$157,894,408
- (d) Assessed Value Growth..... 0.00%
- (e) Tax Collections Estimated Rate..... 100.00%
- (f) March 1 Interest Payment..... \$375,000

**Tax Income Distribution:**

- December..... 25%
- January..... 35%
- February..... 35%
- March..... 5%

**TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1  
2012 TAX RATE STUDY**

**SLOW GROWTH**

D/S Year	F/Y End 9/30	Beginning Balance I & S Fund	Tax Year	Assessed Value (d)	Tax Rate	Tax Income (e)	Invest Income (b)	Total Funds Available	Debt Service Required	Ending Balance I & S Fund	% Next Annual D/S
1	2013	354,500	2012	157,894,408	0.7000	1,105,261	1,863	1,461,624	1,119,062	342,562	30.41%
2	2014	342,562	2013	162,631,240	0.6927	1,126,562	1,682	1,470,806	1,126,562	344,244	30.40%
3	2015	344,244	2014	167,510,177	0.6760	1,132,437	1,692	1,478,373	1,132,437	345,936	31.12%
4	2016	345,936	2015	172,535,483	0.6443	1,111,625	1,666	1,459,227	1,111,625	347,602	31.17%
5	2017	347,602	2016	177,711,547	0.6276	1,115,250	1,678	1,464,530	1,115,250	349,280	31.25%
6	2018	349,280	2017	183,042,894	0.6106	1,117,687	1,684	1,468,650	1,117,687	350,963	31.40%
7	2019	350,963	2018	188,534,180	0.5928	1,117,687	1,687	1,470,337	1,117,687	352,650	31.59%
8	2020	352,650	2019	194,190,206	0.5749	1,116,437	1,688	1,470,776	1,116,437	354,339	31.83%
9	2021	354,339	2020	200,015,912	0.5566	1,113,250	1,688	1,469,276	1,113,250	356,026	32.13%
10	2022	356,026	2021	206,016,389	0.5379	1,108,062	1,684	1,465,773	1,108,062	357,711	31.75%
11	2023	357,711	2022	212,196,881	0.5309	1,126,562	1,714	1,485,987	1,126,562	359,425	31.92%
12	2024	359,425	2023	218,562,788	0.5113	1,117,437	1,726	1,478,564	1,117,437	361,127	31.93%
13	2025	361,127	2024	225,119,671	0.5025	1,131,156	1,726	1,494,008	1,131,156	362,852	32.48%
14	2026	362,852	2025	231,873,261	0.4818	1,117,187	1,708	1,481,747	1,117,187	364,560	32.46%
15	2027	364,560	2026	238,829,459	0.4703	1,123,125	1,722	1,489,407	1,123,125	366,282	33.26%
16	2028	366,282	2027	245,994,343	0.4476	1,101,125	1,694	1,469,100	1,101,125	367,975	33.37%
17	2029	367,975	2028	253,374,173	0.4352	1,102,656	1,703	1,472,334	1,102,656	369,678	32.82%
18	2030	369,678	2029	260,975,398	0.4316	1,126,250	1,739	1,497,667	1,126,250	371,417	33.15%
19	2031	371,417	2030	268,804,660	0.4168	1,120,437	1,730	1,493,584	1,120,437	373,147	33.57%
20	2032	373,147	2031	276,868,800	0.4015	1,111,687	1,722	1,486,556	1,111,687	374,869	

**ASSUMPTIONS:**

- (a) Estimated I & S Fund Balance for 9/30/12..... \$354,500
- (b) Investment Rate Estimated at..... 0.20%
- (c) 2012 Certified Taxable Value as of July 16, 2012 by the Travis Central Appraisal District..... \$157,894,408
- (d) Assessed Value Growth..... 3.00%
- (e) Tax Collections Estimated Rate..... 100.00%
- (f) March 1 Interest Payment..... \$375,000

**Tax Income Distribution:**

- December..... 25%
- January..... 35%
- February..... 35%
- March..... 5%

**TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1  
2012 TAX RATE STUDY**

**RAPID GROWTH**

D/S Year	F/Y End 9/30	Beginning Balance I & S Fund	Tax Year	Assessed Value (d)	Tax Rate	Tax Income (e)	Invest Income (b)	Total Funds Available	Debt Service Required	Ending Balance I & S Fund	% Next Annual D/S
1	2013	354,500	2012	157,894,408	0.7000	1,105,261	1,863	1,461,624	1,119,062	342,562	30.41%
2	2014	342,562	2013	173,683,849	0.6486	1,126,562	1,692	1,470,806	1,126,562	344,244	30.40%
3	2015	344,244	2014	191,052,234	0.5927	1,132,437	1,666	1,478,373	1,132,437	345,936	31.12%
4	2016	345,936	2015	210,157,457	0.5289	1,111,625	1,666	1,459,227	1,111,625	347,602	31.17%
5	2017	347,602	2016	231,173,203	0.4824	1,115,250	1,678	1,464,530	1,115,250	349,280	31.25%
6	2018	349,280	2017	254,290,523	0.4395	1,117,687	1,684	1,468,650	1,117,687	350,963	31.40%
7	2019	350,963	2018	279,719,575	0.3996	1,117,687	1,687	1,470,337	1,117,687	352,650	31.59%
8	2020	352,650	2019	307,691,533	0.3628	1,116,437	1,688	1,470,776	1,116,437	354,339	31.83%
9	2021	354,339	2020	338,460,686	0.3289	1,113,250	1,688	1,469,276	1,113,250	356,026	32.13%
10	2022	356,026	2021	372,306,755	0.2976	1,108,062	1,684	1,465,773	1,108,062	357,711	31.75%
11	2023	357,711	2022	409,537,430	0.2751	1,126,562	1,714	1,485,987	1,126,562	359,425	32.17%
12	2024	359,425	2023	450,491,173	0.2280	1,117,437	1,702	1,478,564	1,117,437	361,127	31.93%
13	2025	361,127	2024	495,540,291	0.2283	1,131,156	1,726	1,494,008	1,131,156	362,852	32.48%
14	2026	362,852	2025	545,094,320	0.2050	1,117,187	1,708	1,481,747	1,117,187	364,560	32.46%
15	2027	364,560	2026	599,603,752	0.1873	1,123,125	1,722	1,489,407	1,123,125	366,282	33.26%
16	2028	366,282	2027	659,564,127	0.1669	1,101,125	1,694	1,469,100	1,101,125	367,975	33.37%
17	2029	367,975	2028	725,520,539	0.1520	1,102,656	1,703	1,472,334	1,102,656	369,678	32.82%
18	2030	369,678	2029	798,072,593	0.1411	1,126,250	1,739	1,497,667	1,126,250	371,417	33.15%
19	2031	371,417	2030	877,879,853	0.1276	1,120,437	1,730	1,493,584	1,120,437	373,147	33.57%
20	2032	373,147	2031	965,667,838	0.1151	1,111,687	1,722	1,486,556	1,111,687	374,869	

**ASSUMPTIONS:**

- (a) Estimated I & S Fund Balance for 9/30/12..... \$354,500
- (b) Investment Rate Estimated at..... 0.20%
- (c) 2012 Certified Taxable Value as of July 16, 2012 by the Travis Central Appraisal District..... \$157,894,408
- (d) Assessed Value Growth..... 10.00%
- (e) Tax Collections Estimated Rate..... 100.00%
- (f) March 1 Interest Payment..... \$375,000

**Tax Income Distribution:**

- December..... 25%
- January..... 35%
- February..... 35%
- March..... 5%

A. 2012 PROPERTY VALUES:	CERTIFIED VALUE.....	\$	152,459,660
	PROTESTED VALUE...	\$	5,434,748
	UNLISTED VALUE.....	\$	0
	2012 TOTAL TAXABLE VALUE.....	\$	157,894,408
B. 2011 TOTAL TAXABLE VALUE.....		\$	122,120,006
C. 2011 TAXABLE VALUE OVER-65 & DISABLED CEILINGS.		\$	0
D. 2011 TAXABLE VALUE LOST ON COURT APPEALS.....		\$	0
E. 2011 DEANNEXED TAX VALUE.....		\$	0
F. 2011 TAXABLE VALUE BECOMING EXEMPT IN 2012.....		\$	889
G. 2011 TAXABLE VALUE LOST ON SPECIAL APPRAISAL....		\$	0
H. 2012 TAXABLE VALUE POLLUTION CONTROL EXEMPTI(		\$	0
I. 2012 TAXABLE VALUE OVER-65 & DISABLED CEILINGS.		\$	0
J. 2012 TAX. VALUE OF PROP. ANNEXED > JAN. 1, 2011...		\$	0
K. 2012 TAX. VALUE OF NEW IMP. ADDED > JAN. 1, 2011...		\$	3,438,132
L. 2011 TAX RATES.....M & O.....		\$	0.0000 /\$100
	I & S.....	\$	0.9600 /\$100
	TOTAL TAX RATE.....	\$	0.9600 /\$100
M. M&O YEAR END FUND BALANCE.....		\$	0
N. I&S YEAR END FUND BALANCE.....		\$	313,802
O. 2012 TOTAL DEBT SERVICE NEEDED.....		\$	1,119,065.00
	AMOUNT PAID FROM FUNDS IN SCHEDULE A....	\$	0.00
	AMOUNT PAID FROM OTHER SOURCES.....	\$	0.00
	ADJUSTED 2012 DEBT SERVICE.....	\$	1,119,065.00
P. 2011 EXCESS DEBT TAX COLLECTIONS.....		\$	0.00
Q. CERTIFIED 2012 ANTICIPATED COLLECTION RATE.....	%		100.00%
R. FUNCTION OR ACTIVITY TRANSFER (+/-).....		\$	0
S. REFUNDS FOR TAX YEARS PRIOR TO 2011.....		\$	9,690.70
	M&O PORTION.....	\$	0.00
T. TCEQ CERTIFIED POLLUTION CONTROL EXPENSES....		\$	0
U. 2011 TAXES IN TAX INCREMENT FINANCING (TIF).....		\$	0
V. TIF CAPTURED APPRAISED VALUE.....		\$	0
W. ENHANCED INDIGENT HEALTH CARE EXPENDITURES..		\$	0
X. INCREASED AMOUNT OF INDIGENT HEALTH CARE .....		\$	0

<b>Effective Tax Rate</b>	<b>0.7652</b>
Effective M & O Tax Rate	0.0000
Rollback M & O Tax Rate	0.0000
<b>Debt Rate</b>	<b>0.7000</b>
Schedule A Funds Needed for Above Debt Rate	13,804.14
Debt Rate Reduction Using Above Schedule A Funds	0.0087

**Roll Back Rate: 0.7000**

**Hearing Limit Rate\* 0.7000**

\*Lower of Rollback Rate or Effective Rate

**Statement of Increase/Decrease: INCREASE by 26,165**

Maximum Small Taxing Unit Rate = 0.3166



**NOTICE OF EFFECTIVE TAX RATE,  
ESTIMATED UNENCUMBERED FUND BALANCES, AND DEBT SERVICE**

I, Tina Morton, Tax Assessor-Collector for Travis County, in accordance with Sec. 26.04, Texas Property Tax Code, provide this notice on 2012 property tax rates for your jurisdiction. This notice presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start rollback procedure. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**LAST YEAR'S TAX RATE:**

Last year's operating taxes.....	\$	0.00	
+ Last year's debt taxes.....	\$	1,172,352.06	
= Last year's total taxes.....	\$	1,172,352.06	
/ Last year's tax base.....	\$	122,120,006	
= Last year's total tax rate.....	\$	0.9600	/ \$100

**THIS YEAR'S EFFECTIVE TAX RATE:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$	1,182,034.22	
/ This year's adjusted tax base (after subtracting value of new property)	\$	154,456,276	
= This year's effective tax rate.....	\$	0.7652	/ \$100

(Maximum rate unless unit publishes notices and holds hearings.)

**THIS YEAR'S ROLLBACK TAX RATE:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures).....			
	\$	0.00	
/ This year's adjusted tax base.....	\$	154,456,276	
= This year's effective operating rate.....	\$	0.0000	/ \$100
x 1.08 = This year's maximum operating rate.....	\$	0.0000	/ \$100
+ This year's debt rate.....	\$	0.7000	/ \$100
= This year's rollback rate.....	\$	0.7000	/ \$100

**Statement of Increase/Decrease**

If Travis Bee Cave Road District # 1			
adopts a 2012 tax rate equal to the effective tax rate of.....	\$	0.7652	
per \$100 of value, taxes would.....			INCREASE
compared to 2011 taxes by.....	\$	26,165	

**Schedule A: Unencumbered Fund Balances:**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Maintenance & Operations	\$	0
Interest & Sinking (Debt)	\$	313,802
Total	\$	313,802

**Schedule B, 2012 Debt Service, Parts 1 and 2, are attached**

_____	Prepared By: _____
Tina Morton, RTA	Tien Dao, RTA
Travis County Tax Assessor-Collector	

Schedule B, 2011 Debt Services, Part 1

July 16, 2012

<b>DESCRIPTION</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>OTHER</b>	<b>TOTALS</b>
Unlimited Tax Road Bonds, Series 2008	400,000.00	719,065.00	0.00	1,119,065.00
<b>TOTALS</b>	<b>400,000.00</b>	<b>719,065.00</b>	<b>0.00</b>	<b>1,119,065.00</b>

Schedule B, 2012 Debt Service, Part 2

July 16, 2012

Total Required for 2012 Debt Service.....	\$	1,119,065.00
- Amount (if any) paid from funds listed in Schedule A.....	\$	0.00
- Amount (if any) paid from other resources.....	\$	0.00
- Excess collections last year.....	\$	0.00
= Total to be paid from taxes in 2012.....	\$	1,119,065.00
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2012.....	\$	0.00
= Total Debt Levy.....	\$	1,119,065.00

# Travis County Bee Cave Road District # 1

Fiscal Year 2013  
Tax Year 2012  
Budget

## Estimated Available Balances & Debt Service Fund Requirements

Beginning Fund Balance		\$313,802.00
Revenues:		
Current Taxes	\$1,105,261.00	
Delinquent Taxes	\$0.00	
Interest Revenue	<u>\$1,258.03</u>	
Total Revenues		\$1,106,519.03
Expenditures:		
Principal	\$400,000.00	
Interest	\$719,065.00	
Paying Agent Fees	\$1,000.00	
Appraisal District Fees	<u>\$6,500.00</u>	
Total Expenditures		\$1,126,565.00
Ending Fund Balance		<u>\$293,756.03</u>

# Travis County Bee Cave Road District # 1

Fiscal Year 2013  
Tax Year 2012  
Tax Rate

	Total Required for 2012 Debt Service.....	\$	\$1,119,065.00
-	Amount paid from reserves (beginning balance).....	\$	13,804.14
-	Excess collections last year.....	\$	\$0.00
=	Total to be paid from taxes in 2012.....	\$	\$1,105,260.86
	Anticipated Collection Rate.....		100.00%
+	Amount added in anticipation that the unit will collect only the above % of its taxes in 2012 .....	\$	\$0.00
=	Total Debt Service Levy.....	\$	\$1,105,260.86
/	2012 Total Taxable Value.....	\$	157,894,408
=	<b>2012 Tax Rate.....</b>	<b>\$</b>	<b>0.7000 /\$100</b>