



**Travis County Commissioners Court Agenda Request
TRAVIS COUNTY HOUSING FINANCE CORPORATION**

Meeting Date: March 20, 2012

Prepared By/Phone Number: Andrea Shields, Manager/854-9116

Elected/Appointed Official/Dept. Head: Leslie Browder, County Executive, Planning and Budget/854-9106

Commissioners Court Sponsor: Samuel T. Biscoe, President

AGENDA LANGUAGE:

1. Consider and take appropriate action to authorize a Release of Lien for a first-time homebuyer that partially repaid a loan executed in 2006.

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS: See attached backup.

STAFF RECOMMENDATIONS: Staff recommends approval.

ISSUES AND OPPORTUNITIES: None.

FISCAL IMPACT AND SOURCE OF FUNDING: None.

REQUIRED AUTHORIZATIONS: Andrea Shields, Manager/854-9116; Leroy Nellis, Budget Manager/854-9066

AGENDA REQUEST DEADLINE: All agenda requests and supporting materials must be submitted as a pdf to Cheryl Aker in the County Judge's office, Cheryl.Aker@co.travis.tx.us by **Tuesdays at 5:00 p.m.** for the next week's meeting.

TRAVIS COUNTY HOUSING FINANCE CORPORATION

DATE: March 20, 2012

TO: Samuel T. Biscoe, President

FROM: Andrea Shields, Manager

SUBJECT: Release of Lien – Matt Rutherford – 105 Fire Island Drive,
Pflugerville, Texas

I am requesting the Board's approval to release the Corporation's lien on Matt Rutherford's home. Mr. Rutherford refinanced his home and is required by the Deed of Trust to repay a portion of the HOME loan as he has been in the home less than 10 years. The original amount of the loan was \$1,600. Mr. Rutherford is required to pay half of the original amount. Independence Title Company repaid the HOME loan amount of \$800 on March 12, 2012 and requests that the Corporation execute the attached Release of Lien.

Staff recommends approval.

cc: Leslie Browder, Executive Manager, Planning and Budget
Cliff Blount, Attorney
Leroy Nellis, Budget Manager

RELEASE OF LIEN

DATE: March 9, 2012

NOTE

Date: 11/17/2006

Original principal amount: \$1,600.00

Maker: Matthew Rutherford

Payee: Travis County Housing Finance Corporation, a Texas public
Non-profit corporation

Date of Maturity: as provided in the Note

HOLDER OF NOTE AND LIEN: Travis County Housing Finance Corporation, a Texas
public Non-profit corporation

HOLDER'S MAILING ADDRESS: P.O. Box 1748
Austin, TX 78767

NOTE AND LIEN ARE DESCRIBED IN THE FOLLOWING DOCUMENTS, RECORDED
IN:

Deed of Trust to secure a Note:

Recorded: Doc# 2006227847, Official Public Records, Travis County,
Texas

Grantor: Matthew Rutherford

Trustee: William Cliff Blount

Beneficiary: Travis County Housing Finance Corporation, a Texas public
Non-profit corporation

Amount: \$1,600.00

Dated: 11/17/2006

PROPERTY (including any improvements):

Lot 2, Block OO, HIGHLAND PARK PHASE A, SECTION 2A, according to the map or plat thereof,
recorded in Document No. 200600111, Official Public Records, Travis County, Texas.

Holder of the Note and Lien is the owner and holder of the Note and Lien described above.

Holder of the Note acknowledges its payment and releases the Property from the Lien and from
all liens held by the Holder of the Note, without regard to how they were created or evidenced.

When the context requires, singular nouns and pronouns include the plural.

Travis County Housing Finance Corporation
a Texas public non-profit corporation

By: _____

Name: _____

Title: _____

Corporate Acknowledgement

STATE OF TEXAS
COUNTY OF TRAVIS

This instrument was acknowledged before me on the ____ day of MARCH, 2012, by
_____,
Travis County Housing Finance Corporation, a Texas Public non-profit corporation of

Notary Public, State of _____

TRAVIS COUNTY HOUSING FINANCE CORPORATION

TRAVIS COUNTY ADMINISTRATION BUILDING
P.O. Box 1748
(512) 854-9116

700 LAVACA STREET - SUITE 1560
AUSTIN, TEXAS 78767
Fax (512) 854-4210

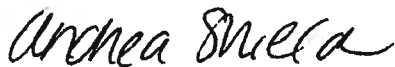
February 23, 2012

Mr. Matthew Rutherford
105 Fire Island Drive
Pflugerville, TX 78660

Dear Mr. Rutherford:

As requested, the payoff amount of the lien is \$800. We will request that the title company send payment and release of lien to us. Thank you very much.

Regards,



Andrea Shields
Manager

is \$800. We will