



Travis County Commissioners Court Agenda Request Travis County Health Facilities Development Corporation

Meeting Date: February 28, 2012

Prepared By/Phone Number: Andrea Shields, Manager/854-9116

Elected/Appointed Official/Dept. Head: Leroy Nellis, Acting County Executive, Planning and Budget/854-9066

Commissioners Court Sponsor: Samuel T. Biscoe, President

AGENDA LANGUAGE: Consider and take appropriate action to approve Resolution naming Wilmington Trust, National Association, as trustee for Series 2012 Bonds to be issued with respect to certain health facilities of Longhorn Village.

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS: See attached backup.

STAFF RECOMMENDATIONS: Staff recommends approval.

ISSUES AND OPPORTUNITIES: None.

FISCAL IMPACT AND SOURCE OF FUNDING: None.

REQUIRED AUTHORIZATIONS: Andrea Shields, Manager/854-9116; Leroy Nellis, Acting County Executive, Planning and Budget/854-9066

AGENDA REQUEST DEADLINE: All agenda requests and supporting materials must be submitted as a pdf to Cheryl Aker in the County Judge's office, Cheryl.Aker@co.travis.tx.us by **Tuesdays at 5:00 p.m.** for the next week's meeting.



NAMAN HOWELL
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ATTORNEYS AT LAW

MEMORANDUM
from
William C. Blount

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TO: Board of Directors of Travis County Health Facilities Development Corporation

DATE: February 21, 2012

RE: Modification Resolution for Longhorn Village

Agenda Date: February 28, 2012

Approval of a resolution changing the trustee for Longhorn Village is on the agenda for Tuesday, February 28. Attached hereto is the resolution that is proposed for approval. The Financing was approved on November 29, 2011.

The borrower has determined to use Wilmington Trust as the trustee on the transaction. Wilmington Trust will administer the transaction through its office in Dallas.

Please give me a call if you have any questions regarding this matter before Tuesday.

cc: Andrea Shields, w/o attachments
Ladd Pattillo, w/o attachments

**RESOLUTION MODIFYING A
RESOLUTION OF TRAVIS COUNTY HEALTH FACILITIES DEVELOPMENT CORPORATION
CONCERNING ISSUANCE OF REVENUE BONDS WITH RESPECT TO CERTAIN
HEALTH FACILITIES OF LONGHORN VILLAGE
AND AUTHORIZING THE EXECUTION AND DELIVERY OF ALL
FINANCING DOCUMENTS RELATING TO THE ISSUANCE, SALE,
AND DELIVERY OF SUCH BONDS, INCLUDING AN INDENTURE OF TRUST,
A LOAN AGREEMENT, A BOND PURCHASE AGREEMENT
AND OTHER DOCUMENTS IN CONNECTION THEREWITH**

WHEREAS, Travis County Health Facilities Development Corporation (the "Issuer") has previously adopted a "Resolution of Travis County Health Facilities Development Corporation concerning issuance of revenue bonds with respect to certain health facilities of Longhorn Village and authorizing the execution and delivery of all financing documents relating to the issuance, sale, and delivery of such bonds, including an indenture of trust, a loan agreement, a bond purchase agreement and other documents in connection therewith" (the "Original Resolution"); and

WHEREAS, the Original Resolution designated The Bank of New York Mellon Trust Company, National Association as trustee for the Travis County Health Facilities Development Corporation First Mortgage Revenue Refunding Bonds (Longhorn Village Project) Series 2012 (the "Series 2012 Bonds"); and

WHEREAS, Longhorn Village (the "Obligor") has requested that the Issuer substitute Wilmington Trust, National Association as trustee for the Series 2012 Bonds;

NOW, THEREFORE, BE IT RESOLVED THAT the Original Resolution is hereby modified to designate Wilmington Trust, National Association as trustee for the Series 2012 Bonds.
