Item 2



Travis County Commissioners Court Agenda Request

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Meeting Date: February 7, 2012 Prepared By/Phone Number: Cheryl Aker, x49558 Elected/Appointed Official/Dept. Head: County Judge Samuel Biscoe Commissioners Court Sponsor: County Judge Samuel Biscoe

AGENDA LANGUAGE:

CONSIDER AND TAKE APPROPRIATE ACTION ON REQUEST FOR A RESOLUTION NOMINATING BAZAARVOICE, INC. AS AN ENTERPRISE ZONE PROGRAM PROJECT.

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS: See attached.

AGENDA REQUEST DEADLINE: All agenda requests and supporting materials must be submitted as a pdf to Cheryl Aker in the County Judge's office, <u>Cheryl.Aker@co.travis.tx.us</u> **by Tuesdays at 5:00 p.m.** for the next week's meeting.

RESOLUTION NO. ####

WHEREAS, Travis County ("County") on May 26, 2009, passed Order No. 05262009 electing to participate in the Texas Enterprise Zone Program, and the local economic development incentives available in Travis County are the same on this date as were outlined in Order No. 05262009; and

WHEREAS, the Office of the Governor, Economic Development and Tourism through the Economic Development Bank will consider the project proposed by Bazaarvoice, Inc. (Bazaarvoice) as an enterprise project pursuant to a nomination and an application made by the County; and

WHEREAS, the County desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the County and to provide employment to residents of enterprise zones and to other economically disadvantaged individuals; and

WHEREAS, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone Act, Texas Government Code (Act), Bazaarvoice has applied to the County for designation as an enterprise project;

WHEREAS, Bazaarvoice meets the criteria for designation as an enterprise project under Chapter 2303, Subchapter F of the Act on the following grounds:

- 1. Bazaarvoice is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site within the governing body's jurisdiction located outside an enterprise zone and at least thirtyfive percent (35%) of the business' new employees will be residents of an enterprise zone or economically disadvantaged individuals; and
- 2. There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and
- 3. The designation of Bazaarvoice as an enterprise project will contribute significantly to the achievement of the plans of the County for development and revitalization of the area.

WHEREAS, the County finds that Bazaarvoice meets the criteria for an enterprise zone project and wishes to nominate Bazaarvoice as an enterprise project on the grounds that it will be located at the qualified business site and will create a higher level of employment, economic activity and stability; and

WHEREAS, the County Commisioners Court finds that it is in the best interest of the County to nominate Bazaarvoice as an enterprise project pursuant to the Act;

NOW, THEREFORE, BE IT RESOLVED BY THE TRAVIS COUNTY COMMISSIONERS COURT:

- 1. The above recitals are adopted as findings of the Travis County Commissioners Court.
- Bazaarvoice is a "qualified business", as defined in Section 2303.402 of the Act, and meets the criteria for designation as an enterprise project, as set forth in Section 2303, Subchapter F of the Act.
- 3. The Travis County Commissioners Court nominates Bazaarvoice to the Office of the Governor, Economic Development and Tourism, through the Economic Development Bank, as an enterprise project that shall take effect on the date of designation of the enterprise project by EDT and terminate five (5) years after the date of designation.

ADOPTED:_____, 2012 **ATTEST:**__

Samuel T. Biscoe Travis County Judge

(SEAL)