



Travis County Commissioners Court Agenda Request Travis County Housing Finance Corporation

Meeting Date: December 6, 2011

Prepared By/Phone Number: Andrea Shields, Manager/854-9116

Elected/Appointed Official/Dept. Head: Leroy Nellis, Acting County Executive, Planning and Budget

Commissioners Court Sponsor: Samuel T. Biscoe, President

AGENDA LANGUAGE: Consider and take appropriate action to approve:

- A. Release of Lien; and
- B. Reimbursement payment to Texas Department of Housing and Community Affairs for repayment of HOME Project Loan #36662000-24

BACKGROUND/SUMMARY OF REQUEST AND ATTACHMENTS: See attached backup.

STAFF RECOMMENDATIONS: Staff recommends approval.

ISSUES AND OPPORTUNITIES: None.

FISCAL IMPACT AND SOURCE OF FUNDING: None.

REQUIRED AUTHORIZATIONS: Andrea Shields, Manager/854-9116; Leroy Nellis, Acting County Executive, Planning and Budget/854-9066

AGENDA REQUEST DEADLINE: All agenda requests and supporting materials must be submitted as a pdf to Cheryl Aker in the County Judge's office, Cheryl.Aker@co.travis.tx.us by Tuesdays at 5:00 p.m. for the next week's meeting.

TRAVIS COUNTY HOUSING FINANCE CORPORATION

DATE: December 6, 2011

TO: Board of Directors

FROM: Andrea Shields, Manager

SUBJECT: Release of Lien and Reimbursement to TDHCA – Edelmiro Banuelos (Project #36662000-24)

I am requesting approval to reimburse the Texas Department of Housing and Community Affairs (TDHCA) \$2,000.00 and to release the Corporation's lien on Edelmiro Banuelos's home. He refinanced his home and is required by the Deed of Trust to repay the HOME loan. Mr. Banuelos repaid the HOME loan on November 29, 2011 and requests that the Corporation execute the attached Release the Lien. The non-interest-bearing loan was made on February 28, 1997 to assist Mr. Banuelos in the purchase of his first home.

The Corporation is required to reimburse TDHCA per our HOME contract. The Board approved the contract on December 19, 1995.

Cliff Blount reviewed the Release of Lien.

cc: Leroy Nellis, Acting County Executive, Planning and Budget
Cliff Blount, Esq.

TRAVIS COUNTY HOUSING FINANCE CORPORATION

TRAVIS COUNTY ADMINISTRATION BUILDING
P.O. Box 1748
(512) 854-9116

700 LAVACA STREET - SUITE 1560
AUSTIN, TEXAS 78767
Fax (512) 854-4210

November 29, 2011

Capital One Bank
Yussef Habib
Consumer/Business Banker

Dear Mr. Habib,

This letter serves to inform you that as of today, November 29, 2011, the Travis County Housing Finance Corporation has received a cashier's check in the amount of \$2,000.00 from Mr. Edelmiro Banuelos. This satisfies the payment required for this loan.

Please note that a Release of Lien will be executed and delivered at a later date.

Sincerely,



Andrea Shields
Manager
Travis County Housing Finance Corporation

LIEN HOLDER:

TRAVIS COUNTY HOUSING
FINANCE CORPORATION

By: _____

NAME: _____

TITLE: _____

THE STATE OF TEXAS δ
 δ
COUNTY OF TRAVIS δ

The foregoing instrument was acknowledged before me on this _____
day of December, 2011,
by _____, as Travis County
Housing Finance Corporation of, on behalf of said corporation.

NOTARY PUBLIC, STATE OF TEXAS
PRINTED NAME OF NOTARY

MY COMMISSION EXPIRES:
